

ANNUAL REPORTS
OF THE PRESIDENT AND
THE TREASURER OF
OBERLIN COLLEGE

1949-1950

OBERLIN COLLEGE

ANNUAL REPORT

OF THE PRESIDENT

1949-1950

PRESENTED TO THE BOARD
OF TRUSTEES AT THE ANNUAL
MEETING, NOVEMBER 11, 1950

REPORT OF THE PRESIDENT

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To the Board of Trustees of Oberlin College.

Ladies and Gentlemen:

I have the honor to present herewith my fourth annual report covering the operation of the College from September 1, 1949, to August 31, 1950. The report follows the general pattern of those of the past three years.

Of outstanding note was the manner in which Dean Stewart of the College of Arts and Sciences, Dean Stidley of the Graduate School of Theology, and Director Robertson of the Conservatory of Music fitted into the administrative picture of the College. Each of them assumed his new responsibilities quickly and effectively, and all three were most cooperative and helpful in furthering sound inter-relationships between the Departments. At the end of this first year of their service to Oberlin, I am happy to say that each of them has my complete confidence as well as that of their respective faculties.

Robert Jackson, Director of Admissions, and Charles Parkhurst, Director of Allen Art Museum and Head of the Department of Fine Arts, also took up their new duties since my last report. Both have shown commendable initiative and enterprise.

Only two members of the teaching faculty retired during the year. Professor Howard Robinson, a member of the History Department for thirteen years, spent his final year on a well-merited sabbatical leave. Miss Verna Brooks, Associate Professor of Physical Education, had served twenty-three years as a member of this department at the time of her retirement in August.

One member of the administrative staff also retired during the year, Mrs. Edith Taylor Hall. Mrs. Hall had served in various offices of the Conservatory for twenty-five years, and at the time of her retirement was Assistant to the Director of the Conservatory.

We also lost the services of Miss Sylvia Miller, Superintendent of Allen Hospital, who resigned because of ill health. Miss Miller had been Superintendent for only eleven years, but began her services many years ago as a member of the nursing staff in the old hospital.

The devotion to Oberlin of all four of the above has been an inspiration to their colleagues.

I have previously reported, with great regret, the resignation of Professor Paul B. Sears, Head of the Botany Department for twelve years. Dr. Sears has gone to direct the work of Yale's new Department of Conservation, a field in which he is an eminent authority and to which he has devoted much energy. While we shall miss him greatly, we are

BALANCE SHEET

While the Balance Sheet (pages 8, 9, 23) totals reached an all-time high of over \$38,500,000, the gain for the year of about \$546,000 was less than the gain for any year since 1941-42. The new year should again show an increase, though probably not as large, for the present building program should be completed during the year 1950-51.

Endowment and Other Non-Expendable Funds (pages 12, 13) showed a net decrease of \$151,630, the first time a decrease has occurred for many years. Gifts for the year totaled \$182,828, the largest ones being \$70,000 from the Oberlin Missionary Home Association; \$25,000 from Mr. Arthur R. Shurtleff; \$20,046 from the Estate of Miss Florence Snell; \$10,205 from the Estate of Leonidas H. Davis; and two annuities, \$25,000 from Mr. R. T. Miller, Jr. and \$20,000 from Emeritus Professor Bruce H. Davis. Two special Reserve Funds totaling \$365,463 were exhausted; the \$340,293 in the General Reserve Fund to help finance the four buildings under construction, and the \$25,170 in the Pension Reserve Fund for current pension expenses.

The Reserve for Investments (page 11) (obtained from the sale of securities at a profit) continued to increase, the amount for the current year totaling \$214,441. Taking into account the \$1,000,000 transferred in 1947-48 to the Special Building Reserve Fund, the total for the two accounts now amounts to over \$2,500,000, as compared to a deficit balance of about \$250,000 on June 30, 1944. The income from this Reserve largely accounts for the substantial rise in endowment income.

The increase in Educational Plant Funds (pages 14, 15, 23) is only about half as much as the increase for the previous year but the increase of \$677,250 is still substantial. The amount invested in plant rose \$855,573, the principal increases being \$352,443 in Heating Plant and Lines, \$210,686 in Harkness House, \$202,844 in Fairchild House, \$95,100 in Service Building, \$24,788 in Art Objects, while the principal decrease was a write-off for \$88,712 for the old discontinued Heating Plant. In the main these buildings were financed by \$400,000 in bank loans, \$340,293 transferred from the General Reserve Fund, \$11,500 transferred from Free Current Assets, and from gifts. The principal gifts were \$50,027 from the Alumni Association Building Campaign and \$25,000 from Mr. R. T. Miller, Jr. for the purchase of Art Objects. Unexpended Plant Funds were reduced by \$178,323. This reduction was due to the investment of such funds in buildings and the withdrawal of the \$75,000 gift of Mr. H. H. Kung previously given for the erection of the Chinese Temple, now abandoned.

Student Loans (pages 16, 51, 52) outstanding at the year end totaled \$39,886, continuing a slow but steady climb from the low of \$26,460 on June 30, 1947. Loans made, reached an all-time low of \$1,025 in 1944-45 and the steady annual increase was not impressive until 1949-50 when they totaled \$16,777. The action taken by the Trustees in June, 1949, requiring Juniors and Seniors to borrow an amount equal to scholarships granted them, caused the increase referred to above. However, the loans made were equivalent to less than 10% of the scholarships granted during the year; and of the loanable funds available, only 10% was in use at the year end.

INCOME AND EXPENSE

Main Budget

For the eleventh consecutive year the operations for the Main Budget (pages 18, 19, 56/63) resulted in a surplus. While the surplus of \$18,209 is not large, this surplus remained after deducting \$57,000 for reserves, consisting of \$31,000 for depreciation and \$26,000 set aside for financing the Heating Plant and Service Building. The income increase over the previous year was about \$95,000, endowment income was up \$96,555, reaching an all-time high of \$1,129,477, student tuition and fees were up \$68,563 for an all-time high of \$1,158,266, gifts for current use were down \$62,682 to a more normal figure of \$48,480, and miscellaneous income, down about \$7,000. The income from the Pension Reserve Fund of \$25,170 remained practically unchanged. This Fund is now exhausted.

Percentagewise no main expense item varied by as much as 1%. All of the main items showed a dollar increase, except the Art Museum. The increase in salaries was due for the most part to the general increase of \$250 per annum granted most officers and teachers and the addition of eight new officers and teachers. Pension expense was, of course, increased proportionally. Other expenses were increased by the inclusion for the first time of the Alumni Association Budget of \$24,000. The increase in scholarship grants of about \$20,000 to a total expenditure of nearly \$180,000 was caused by the increase in tuition rates, the number of grants remaining about the same. Not all of this increase was chargeable to current year's income, however, as about \$13,000 was charged against balances carried forward from previous years.

Collateral Budgets

Operating result for Residences and Dining Halls (pages 20, 64, 65) was again very disappointing because the year ended with a deficit of \$47,819 (about 4%) as compared to a deficit of \$45,041 for the previous year. However, in the year 1949-50 additional charges of \$15,671 were expensed for amortization, depreciation and rent, bringing the total to \$78,335 with but little increase in the deficit. Income for the year slightly exceeded that for the previous year. Room rents and board bills were up \$18,502, while all other income fell off \$9,102. As no change had been made in room or board rates, the increase in receipts was accounted for by the fact that fewer students dropped out of college at the end of the first semester.

Over-all expenses increased by \$12,177. Expenses, other than for amortization and depreciation, were reduced by \$3,494. During the year an attempt was made to close Pyle Inn at mid-year to take advantage of the falling off in enrollment for the second semester, but the Deans insisted that this would cause too much student unrest. This is an example of how difficult it is to reduce expenses, and yet little progress can be made in this direction without affecting student life to some extent. A simple change in women's rules extending the evening closing hour adds thousands of dollars to the heating cost. With

a modest increase in room, trailer, and apartment rents for the new year; with the completion of the new quarters for the market and administrative offices of this department; and with the installation of new accounting and inventory controls, it is the hope of all concerned that results for 1950-51 will show substantial improvement.

Allen Hospital (pages 20, 66) receipts of \$173,453 were again larger than for the previous year and more than double those for 1945-46. Both the Student and Community use increased, but Community use was about five and one-half times greater than Student use. The Village of Oberlin in November, 1949 voted a bond issue of \$295,000 for the purpose of erecting a hospital alongside Allen Hospital with the expectation of some kind of joint operation. The Village is now trying to interest adjacent townships and the Village of Wellington (citizens of both use Allen Hospital) to approve the erection of a larger hospital. It is hoped that a public hospital will be erected within a year or two and that the Community will assume the major responsibility for jointly operating the enlarged hospital.

The deficit for the year of \$8,078 was the largest since 1930-31. However, this is accounted for by the fact that a more conservative policy was adopted in regard to charging off accounts receivable on June 30, 1950. It was not until 1946-47 that the accounting at the hospital was changed from a cash to an accrual basis. A substantial recovery on these charged off accounts should be made in the new year.

Oberlin Inn (pages 21, 67) receipts and disbursements showed little change from previous years, but the deficit of \$2,649 was one of the smallest. The total of the deficits for the eight-year period ended June 30, 1950, under the present arrangement of leasing out the dining room, was \$23,285 as compared to deficits totaling \$99,727 for the eight-year period prior thereto.

The income from the 36 Rental of Site Properties in Oberlin (pages 21, 67) amounted to \$37,340 whereas the expenses of the 76 properties (40 vacant) amounted to \$57,945. Of the expense, \$13,379 is for amortization of those properties partly purchased by advances from Endowment Funds, and \$6,843 for local real estate taxes. During the year two new properties were purchased and two received as a gift from the Oberlin Missionary Home Association. The loss from operations of \$20,605 was largely due to continued rehabilitation of newly purchased properties. It is hoped that the peak for this kind of extraordinary expense has passed and that the press for faculty housing is definitely on the decline.

GIFTS

Gifts totaling \$319,740 (pages 70/72), Current \$61,430 and Capital \$258,310, were more nearly normal than those for the previous year as the summary for the past twenty-five years will show. The President, in his report, is commenting on the larger gifts.

HARKNESS AND FAIRCHILD HOUSES

Following the usual custom upon the completion of new buildings, figures on the cost and method of financing the two new women's dormitories are shown below. Harkness House houses 66 women and has dining facilities for 132 students, including 66 men. Fairchild House houses 80 women and has dining facilities for 160 students, including 80 men.

	<u>Harkness House</u>	<u>Fairchild House</u>	<u>Total</u>
Architects & Consultants Fees	\$ 39,013.39	\$ 36,892.49	\$ 75,905.88
Owner's Expense	11,671.10	10,860.17	22,531.27
Contractor's Fees	24,332.50	24,332.50	48,665.00
Contractor's Expense	439,246.84	439,333.70	878,580.54
Cost of Building	<u>\$514,263.83</u>	<u>\$511,418.86</u>	<u>\$1,025,682.69</u>
Cost of Equipment & Furnishings	25,324.80	25,306.55	50,631.35
	<u>\$539,588.63</u>	<u>\$536,725.41</u>	<u>\$1,076,314.04</u>

The buildings were financed from five sources, namely, 1. the generous gift from Mrs. Mary S. Harkness, obtained by President William E. Stevenson; 2. the many gifts from Alumni and friends raised during the annual Alumni Building Campaigns (in addition to \$153,174.15 allocated to Burton Hall); 3. the generous gift of Trustee and Mrs. B. B. Williams; 4. the General Reserve Fund - a fund built up from accumulated and unpaid preferred dividends of Aluminum Company of America stock paid up during the years 1936 to 1940; 5. Endowment Funds loaned at 3 1/2% interest, the principal to be paid back over a 35-year period entailing annual payments of \$14,728 charged to the Residences and Dining Halls Budget.

	<u>Harkness House</u>	<u>Fairchild House</u>	<u>Total</u>
Gifts -			
Mrs. Mary S. Harkness	\$339,500.00		\$ 339,500.00(1)
Alumni Building Fund		\$172,148.09	172,148.09(2)
Mr. and Mrs. B. B. Williams		52,375.68	52,375.68(3)
General Reserve Fund	150,088.63	62,201.64	212,290.27(4)
Investment Funds	50,000.00	250,000.00	300,000.00(5)
	<u>\$539,588.63</u>	<u>\$536,725.41</u>	<u>\$1,076,314.04</u>

RESERVE AND BUILDING FUNDS

The balances in the various Reserve and Building Funds are found in several different places in this report and for the sake of convenience are shown below.

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
<u>For Rehabilitation</u>		
Replacement Reserves -		
Academic Buildings (page 11)	\$ 68,724	\$ 68,628(3)
Residences and Dining Halls (page 11)	44,467	27,859(3)
	<u>\$ 113,191</u>	<u>\$ 96,487</u>
<u>For General Use</u>		
General Reserve (page 49)	\$ 340,293	\$ 28,735(3)
Pension Reserve	24,035	
Free Current Assets (page 11)	(67)	(13,618)
	<u>\$ 364,261</u>	<u>\$ 15,117</u>
<u>For Buildings</u>		
Hall Auditorium Building Fund (page 8)	\$1,375,686	\$1,397,151
(1) Hall Auditorium Maintenance Fund (page 35)	636,398	666,448
	<u>\$2,012,084</u>	<u>\$2,063,599(3)</u>
(2) Heating Plant & Service Building (page 11)	37,583	61,534(3)
Summer Camp (insurance proceeds) (page 49)	800	953
Spear Fund - Chemistry Library (page 49)	39,292	39,292
Chinese Temple (net)	60,144	(17,689)
Student Union Building (page 49)	2,494	2,687
Vial Building (page 49)	4,000	4,000
Razed Building (page 49)	2,125	4,906
	<u>\$2,158,522</u>	<u>\$2,159,282</u>
<u>For Investments (page 9)</u>	<u>\$1,318,384</u>	<u>\$1,532,825</u>
Grand Total	<u>\$3,954,358</u>	<u>\$3,803,711</u>

- (1) Included in Endowment Funds.
- (2) Main and Collateral Budgets charged \$40,000 annually. Fund being used to repay bank loans of \$900,000 and interest thereon.
- (3) Appropriated.

Respectfully submitted,

Wm. P. Davis
Treasurer

September 1, 1950

ARTHUR ANDERSEN & Co.

ACCOUNTANTS AND AUDITORS

NATIONAL CITY BANK BUILDING

CLEVELAND 14

TO THE BOARD OF TRUSTEES

OF OBERLIN COLLEGE:

We have examined the balance sheet of OBERLIN COLLEGE (an Ohio corporation not for profit) as of June 30, 1950, and the related statements of income, expenditures and other dispositions and changes in reserves and fund balances for the year then ended (pages 8 through 17 of the Annual Report of the Treasurer). Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly the financial position of Oberlin College as of June 30, 1950, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Andersen & Co.

Cleveland, Ohio,
September 8, 1950.

BALANCE SHEET
June 30, 1950

Assets

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS:

Investments - general (Note 2) (page 25)	\$25,089,023.09
Uninvested cash	72,783.81
	<u>\$25,161,806.90</u>

Investments - special (Note 2) (page 30)	106,812.64
	<u>\$25,268,619.54</u>

Cash due from current funds	225,797.74
	<u>\$25,494,417.28</u>

EDUCATIONAL PLANT FUNDS:

Lands, buildings and equipment (Note 4) (page 46)	\$ 9,744,817.51
Cash due from current funds (page 49)	82,193.17

Hall Auditorium Building Fund -	
Investments (Note 2) (page 50)	\$1,364,875.01
Uninvested Cash	43,419.11
Cash due to current funds	(11,143.09)
	<u>1,397,151.03</u>

Special building security fund -	
Investments (pledged on notes payable to bank) (Note 2) (page 50)	1,000,000.00
	<u>\$12,224,161.71</u>

STUDENT LOAN FUNDS:

Notes receivable (page 51)	\$ 39,886.10
Investments (Note 2) (page 52)	161,936.22
Cash due from current funds	170,769.05
	<u>\$ 372,591.37</u>

CURRENT FUNDS:

Cash on hand and in banks	\$609,937.83
Cash due above funds	(467,616.87) \$ 142,320.96
Receivables -	
Regular	\$ 39,348.87
U. S. Government for Veterans	28,451.81
	<u>67,800.68</u>
Inventories (Note 5) (page 53)	119,516.10
Prepaid insurance	44,989.72
Miscellaneous advances	52,456.23
	<u>\$ 427,083.69</u>
	<u>\$38,518,254.05</u>

Page references are to schedules contained in the following pages of this report.

() Indicates deduction or red figure.

BALANCE SHEET
June 30, 1950

Liabilities

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS:

Current expense funds (page 31)	\$22,108,987.36	
Scholarship funds (page 40)	1,484,394.17	
Student loan funds (page 44)	<u>44,033.60</u>	\$23,637,415.13
Agency funds (page 45)		5,533.50
Annuity funds (page 45)		<u>318,643.95</u>
		\$23,961,592.58
Reserve for investments (Note 3)		<u>1,532,824.70</u>
		<u>\$25,494,417.28</u>

EDUCATIONAL PLANT FUNDS:

Invested in plant (page 50)	\$ 8,277,361.88
Loans from endowment funds (page 50)	567,455.63
Unexpended funds	82,193.17
Hall Auditorium Building fund	1,397,151.03
Notes payable to bank (current interest rate 1 3/4% due \$675,000 on December 1, 1952, and \$225,000 on July 1, 1953, secured contra)	900,000.00
Special building reserve fund (Note 3)	<u>1,000,000.00</u>
	<u>\$12,224,161.71</u>

STUDENT LOAN FUNDS (page 51)	<u>\$ 372,591.37</u>
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CURRENT FUNDS:

Accounts payable	\$ 181,872.54
Deferred funds -	
Departmental - net (page 54)	\$ 41,449.97
Restricted income (page 55)	64,789.57
Unexpended gifts (page 55)	95,775.98
Miscellaneous	<u>10,322.65</u>
	212,338.17
Reserve funds (Note 4) (page 11) -	
Replacement of plant and equipment	\$158,021.47
Free current assets	<u>(13,617.66)</u>
	144,403.81
Budget surplus - (deficit) (page 16)	<u>(111,530.83)</u>
	<u>\$ 427,083.69</u>
	<u>\$38,518,254.05</u>

The attached notes (page 10) constitute an integral part
of this balance sheet and the accompanying statements.

NOTES TO FINANCIAL STATEMENTS

June 30, 1950

- (1) The accounts of the College are maintained principally on the accrual basis of accounting with the major exception that income from investments is recorded on the cash basis.
- (2) The investments of the various funds are carried in the accounts on several bases, as described below:

Stocks and bonds are stated substantially at cost or at fair value at dates of receipt as gifts, or, in the case of special investments merged with general investments, at fair market value at dates such investments were so merged. The aggregate market values of stocks and bonds at June 30, 1950, was in excess of book values.

Real estate is stated substantially at cost or fair values assigned at date of receipt as gift or in foreclosure of mortgages, less depreciation (or amortization) on improved properties charged on bases designed generally to recover not less than the depreciable portions thereof through annual charges over periods not greater than their estimated remaining useful lives.

Real estate mortgages, land contracts, etc. are carried at face amounts, reduced for principal repayments.

Beneficial interests in trusts are not carried on the books of the College.

- (3) The reserve for investments represents principally the net realized profits from sales or dispositions of general investments, and is carried to provide for any losses which may occur as a result of future sales or dispositions of general investments. The special building reserve fund was created in 1947-48 by transfer from the reserve for investments.
- (4) It has been the general policy of the College to capitalize major additions to fixed assets, except that incidental replacements and additions to equipment provided from funds made available through the budget, are being charged to expense.

Carrying values of plant assets acquired prior to 1925-26 represent cost or estimated fair values at dates acquired; plant assets acquired since that date are stated at cost. No depreciation is being provided on educational plant assets except that reserves for replacements of Academic Buildings and Residences and Dining Halls are being provided by annual budget charges to cover the cost of extraordinary repairs, minor improvements, etc. to maintain such properties in good operating condition, and for other needed property additions. A reserve is also being provided by annual budget charges to cover the repayments of principal and interest on bank loans obtained to finance the construction of the Heating Plant and Service Building, so that the investment therein may be amortized over a period of $33 \frac{1}{3}$ years.

- (5) Inventories of materials and supplies were determined by physical count and are stated at the lower of cost or realizable value.

CHANGES IN RESERVE FUNDS

Reserve for Investments

Balance June 30, 1949	\$1,318,383.61
Net Profits taken during the year	214,441.09
Balance June 30, 1950	<u>\$1,532,824.70</u>

Reserves for Replacement of Plant and Equipment

	Academic Buildings	Heating Plant and Service Building	Residences and Dining Halls	Total
Balances June 30, 1949. . .	\$68,723.71	\$37,582.89	\$44,467.02	\$150,773.62
Additions during the year -				
Provisions from income . .	31,000.00	40,000.00	25,816.00	96,816.00
Miscellaneous			1,082.50	1,082.50
	<u>\$99,723.71</u>	<u>\$77,582.89</u>	<u>\$71,365.52</u>	<u>\$248,672.12</u>
Charges during the year -				
Repairs, etc. to buildings .	\$22,095.84		\$43,505.98	\$ 65,601.82
New tennis courts	9,000.00			9,000.00
Interest on bank loans . .		\$16,048.83		16,048.83
	<u>\$31,095.84</u>	<u>\$16,048.83</u>	<u>\$43,505.98</u>	<u>\$ 90,650.65</u>
Balances June 30, 1950 . .	<u>\$68,627.87</u>	<u>\$61,534.06</u>	<u>\$27,859.54</u>	<u>\$158,021.47</u>

The Allen Hospital Reserve balance as of June 30, 1949, \$2,919.64, was eliminated during the year by charging off uncollectible accounts.

Free Current Assets

Balance June 30, 1949	\$ (67.23)
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Receipts

Field House Gifts	\$ 5,444.00	
Net Investment income	120.55	5,564.55
		<u>\$ 5,497.32</u>

Disbursements

	Appro- priated	Expended to Date	Expended 1949-50.	
Purchase of Properties . .	\$13,500.00	\$13,500.00	\$13,500.00	
Tennis Courts	22,000.00	22,000.00	4,072.78	
Allen Hospital	10,000.00	10,000.00	1,542.20	
	<u>\$45,500.00</u>	<u>\$45,500.00</u>	<u>\$19,114.98</u>	19,114.98
Balance June 30, 1950 (deficit)				<u>\$(13,617.66)</u>

CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

	<u>Gifts</u>	<u>Interest added to Principal</u>	<u>Transfers</u>	<u>Totals</u>
Total Funds June 30, 1949				\$24,113,221.43
<u>Funds Changed During the Year:</u>				
Current Expense Funds -				
<u>General -</u>				
Wright (Orville) . . \$	4,943.98			4,943.98
<u>Lectureships -</u>				
Jaszi (Oscar)	35.00			35.00
Mead-Swing Foundation		\$ 1,075.31		1,075.31
<u>Maintenance -</u>				
Hall (Sophronia Brooks) Auditorium		30,050.22		30,050.22
<u>Professorships -</u>				
Webb (Lawrence M.) .	400.00			400.00
<u>Miscellaneous -</u>				
Oberlin Friends of Art	100.00		\$ 100.00	200.00
<u>Library -</u>				
Griswold (James H. & Hope E.)	291.63			291.63
<u>Theology -</u>				
Bosworth Professorship	10.00			10.00
<u>Allen Hospital -</u>				
Contagious Fund . . .		293.47		293.47
	<u>\$ 5,780.61</u>	<u>\$ 31,419.00</u>	<u>\$ 100.00</u>	<u>\$ 37,299.61</u>

Scholarship Funds -				
<u>General -</u>				
Aelioian Fellowship \$	12.04	\$ 500.00		\$ 512.04
Berle (Augusta Wright)	625.00	211.60		836.60
Bohn (William Frederick)	500.00		\$ 295.00	795.00
Class of 1899		32.95		32.95
Class of 1944		8.66		8.66
Davis (David P. & Elizabeth) and Scofield (William R. & Annie B.) . .	10,205.23	94.77		10,300.00
Davis (Jerome Dean) .		19.75		19.75
DeVoe (Helen G.) . .		10.39		10.39
Grant (Emerette A.) .		34.26		34.26
Johnston (Adelia A. F.)	15.00	1,000.00		1,015.00
Lahaurine-Johnston Memorial		18.12		18.12
Lawrence-Talcott .				
Hall Memorial . .		34.99		34.99
Lincoln (Ann)		14.27		14.27
Minor (Marion A.) . .	24.32	75.68		100.00
<u>Oberlin Missionary</u>				
Home Association .	70,000.00			70,000.00

		Interest added to		
		Principal	Transfers	Totals
Scholarship Funds (continued) -				
General (continued) -				
Phi Alpha Phi . . .		15.19		15.19
Pittsburgh Alumni Association . .	75.00	18.18		93.18
Shafer (Mary J.) .		152.77	2,847.23	3,000.00
Shearon (Elsie M.)	100.00			100.00
Sherwood (Rebecca Toof)	139.30			139.30
Spelman (Lucy M.) .	15.27			15.27
Thompson (Rosa M.)		16.26		16.26
Wilcox (Ruby) . . .		15.35		15.35
Miscellaneous . . .		21.28		21.28
College -				
Bishop (Dean Ralph)	3,500.00			3,500.00
Gray (Anna B.) . .		65.90		65.90
Gray (Glen) Memorial	777.84			777.84
Holmes (Harry N.) .	102.00			102.00
Life (George Grant & Carrie C.) . . .		3.00		3.00
Oberlin Scholarship in Zoology . . .		4.29		4.29
Seaman (William Harlow)	831.00			831.00
Snell (Florence) .	20,046.06	53.94		20,100.00
Starr (Comfort) Prize		4.60		4.60
Theology -				
Brown (Robert Elliott)	15.00			15.00
Button (Susan S.) .		19.87		19.87
Graham (Thomas Wesley)	45.00			45.00
Hart (Walter O.) .		20.33		20.33
Shurtleff (Arthur R.)	25,000.00			25,000.00
Conservatory -				
Pi Kappa Lambda . .	19.00	58.32		77.32
Wattles (Lucretia Celestia)		143.36	6,356.64	6,500.00
Yeamans (Laurel E.) Memorial		27.57		27.57
	<u>\$132,047.06</u>	<u>\$ 2,695.65</u>	<u>\$ 9,498.87</u>	<u>\$ 144,241.58</u>
Special Funds -				
General Reserve . . .			(\$340,292.67)	(\$ 340,292.67)
Pension Reserve . . .		\$ 1,134.93	(25,170.40)	(24,035.47)
		<u>\$ 1,134.93</u>	<u>(\$365,463.07)</u>	<u>(\$ 364,328.14)</u>
Annuity Funds -				
Bridge		\$ (169.03)		\$ (169.03)
Davis	\$ 20,000.00			20,000.00
Janes		2.22		2.22
Lightner		3.65		3.65
Matter		595.37		595.37
Miller, Jr.	25,000.00			25,000.00
Shafer			\$ (5,694.46)	(5,694.46)
Sherman		(419.76)		(419.76)
Wall		(1,803.25)		(1,803.25)
Wattles			(6,356.64)	(6,356.64)
	<u>\$ 45,000.00</u>	<u>\$ (1,790.80)</u>	<u>\$ (12,051.10)</u>	<u>\$ 31,158.10</u>
Total 1949-50 . .	<u>\$182,827.67</u>	<u>\$ 33,458.78</u>	<u>(\$367,915.30)</u>	<u>\$ (151,628.85)</u>
Total Funds June 30, 1950				<u>\$23,961,592.58</u>

CHANGES IN EDUCATIONAL PLANT FUND - ASSETS

Lands, buildings and equipment June 30, 1949 \$ 9,171,225.30

Additions during the year -

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	
Allen Art Building			\$ 24,788.09	
Hall Auditorium .		\$ 11,143.09		
Heating Plant - new	\$ 4,949.70(T)	227,407.98	39,104.59	
Heating Plant				
Lines - new .		80,980.07		
Service Building				
Garage - new .		2,246.43		
Service Building -				
new		90,085.89	5,014.09	
Fairchild House .		177,559.83	25,284.06	
Grey Gables -				
Additional	1,000.00			
Harkness House .		185,649.24	25,036.59	
Oberlin College				
Market		2,263.75	639.33(T)	
Tank Hall	2,300.00	30,000.00		
Chamberlain . . .	9,275.00(T)			
Dickinson	100.00	1,000.00		
Judson	100.00	1,500.00		
Laughlin	2,500.00	4,000.00		
Rowe	1,000.00	4,000.00		
Royce	4,946.97(T)			
	<u>\$26,171.67</u>	<u>\$817,836.28</u>	<u>\$119,866.75</u>	963,874.70
				<u>\$10,135,100.00</u>

Deductions during the year -

Heating Plant - old				
(written off)		\$ 88,712.40		
Ellis Cottage . .	\$ 2,500.00	5,000.00	\$ 500.00	
Gulde House . . .			639.33(T)	
Thompson	1,500.00	4,000.00	500.00	
Avery	3,000.00(T)			
Marshall	1,949.70(T)			
	<u>\$ 8,949.70</u>	<u>\$ 97,712.40</u>	<u>\$ 1,639.33</u>	108,301.43
				<u>\$10,026,798.57</u>

Less Cash due from Current Funds 199,787.89
\$ 9,827,010.68

Hall Auditorium Building Fund June 30, 1949 . \$1,375,686.26

Additions during the year -

Investments	\$12,192.19			
Cash	9,272.58	21,464.77		1,397,151.03

Special Building Security Fund \$ 1,000,000.00

Grand Total June 30, 1950 \$12,224,161.71

(T) - Transfer

CHANGES IN EDUCATIONAL PLANT FUNDS - LIABILITIES

Lands, buildings and equipment June 30, 1949		\$ 9,171,225.30	
Additions during the year -			
Alumni Association Fund	\$ 140,642.25		
Free Current Assets	11,500.00		
General Reserve	311,557.60		
Hall Auditorium Fund	11,143.09		
Mrs. Mary S. Harkness	60,597.20		
R. T. Miller, Jr.	24,788.09		
Bank Loans	400,000.00		
Oberlin Missionary Home Association	35,000.00		
Grey Gables (write up)	1,000.00		
	<u>\$ 996,228.23</u>		
Deductions during the year -			
Buildings razed (written off)	88,712.40		907,515.83
			<u>\$10,078,741.13</u>
Unexpended Plant Surplus -			
Additions - Gifts for the year -			
Alumni Building Fund	\$ 50,026.95		
R. T. Miller, Jr.	25,000.00		
Student Union Building Fund	193.03		
Oberlin Missionary Home Association	35,000.00		
	<u>\$ 110,219.98</u>		
Transfers and Income -			
Proceeds from sale of			
razed buildings	\$ 2,780.98		
Outing Club - transfer	153.30		
Net transfers - Lands	221.97		
General Reserve	340,292.67		
	<u>343,448.92</u>		
	<u>\$ 453,668.90</u>		
Less -			
Advances repaid from bank loans \$ 52,164.53			
General Reserve	311,557.60		
Alumni Association	140,642.25		
Mrs. Mary S. Harkness	60,597.20		
R. T. Miller, Jr.	24,788.09		
Ward Memorial	82.46		
Chinese Temple - income	5,567.22		
Chinese Temple -			
return to H. H. Kung	75,000.00		
Oberlin Missionary			
Home Association	35,000.00		
	<u>705,399.35</u>		251,730.45
			<u>\$ 9,827,010.68</u>
Hall Auditorium Building Fund June 30, 1949	\$1,375,686.26		
Additions during the year -			
Net Investment Income Added to Principal	32,607.86		
	<u>\$1,408,294.12</u>		
Deductions during the year -			
Expense	11,143.09		1,397,151.03
Special Building Reserve			1,000,000.00
Grand Total June 30, 1950			<u>\$12,224,161.71</u>

CHANGES IN STUDENT LOAN FUNDS

<u>Principal</u>	<u>Etta Fraser Miller Fund</u>	<u>Miscellaneous Funds</u>	<u>Total Funds</u>
Total June 30, 1949	\$156,656.27	\$220,495.22	\$377,151.49
Gifts		262.05	262.05
Interest on Loans	272.85	637.67	910.52
Income and Net Profit on Investments .	8,259.19	2,598.64	10,857.83
Recovery on Notes charged off -			
Principal	126.39	245.00	371.39
Interest	60.00	15.00	75.00
	<u>\$165,374.70</u>	<u>\$224,253.58</u>	<u>\$389,628.28</u>
Less:			
Annuity Payments	\$ 11,250.00		\$ 11,250.00
Income transferred to			
Class of 1891 Scholarships	2,500.00		2,500.00
Expense and loss on Investments . . .	2,886.91	\$ 400.00	3,286.91
	<u>\$ 16,636.91</u>	<u>\$ 400.00</u>	<u>\$ 17,036.91</u>
Total June 30, 1950	<u>\$148,737.79</u>	<u>\$223,853.58</u>	<u>\$372,591.37</u>

Loans

Total Outstanding June 30, 1949	\$ 8,989.25	\$ 19,365.24	\$ 28,354.49
Loans made during the year		16,777.50	16,777.50
Adjustment of prior payments on Noah .		13.96	13.96
	<u>\$ 8,989.25</u>	<u>\$ 36,156.70</u>	<u>\$ 45,145.95</u>
Less:			
Loans repaid during year	<u>713.87</u>	<u>4,545.98</u>	<u>5,259.85</u>
Total Loans Outstanding June 30,			
1950	<u>\$ 8,275.38</u>	<u>\$ 31,610.72</u>	<u>\$ 39,886.10</u>

CHANGES IN SURPLUS AND DEFICIT ACCOUNTS OF ALL BUDGETS

	<u>June 30, 1949 Balance</u>	<u>Expended during the year</u>	<u>1949-50 Surplus Deficit*</u>	<u>June 30, 1950 Balance</u>
Main Budget	\$13,686.28	\$13,686.28(1)	\$18,209.44	\$ 18,209.44
Residences and				
Dining Halls	(45,041.45)	(8,677.34)(1)	(47,819.02)	(84,183.13)
Allen Hospital	(1,614.55)	(1,614.55)(1)	(8,077.81)	(8,077.81)
Oberlin Inn	(3,394.39)	(3,394.39)(1)	(2,649.38)	(2,649.38)
Rental of				
Site Properties . .	(14,224.89)		(20,605.06)	(34,829.95)
	<u>(\$50,589.00)</u>	<u>- 0 -</u>	<u>(\$60,941.83)</u>	<u>(\$111,530.83)</u>

The Trustees voted November 12, 1949 to appropriate Main Budget Surplus for 1948-49, as follows:

(1) To extinguish -

Part of Residences & Dining Halls

Deficit in part	\$ 8,677.34
Allen Hospital Deficit	1,614.55
Oberlin Inn Deficit	3,394.39
	<u>\$13,686.28</u>

SUMMARY OF INCOME, EXPENDITURES AND OTHER DISPOSITIONS

	<u>Amount</u>	<u>Per Cent</u>
INCOME:		
Income from endowment and trust funds (Note 1)	\$1,129,476.54	29.48%
Student fees	1,158,265.66	30.23
Gifts for current use	48,480.04	1.27
Prior years' gifts and restricted income used	12,470.03	.33
Miscellaneous	108,764.76	2.84
Total main budget income	<u>\$2,457,457.03</u>	<u>64.15%</u>
Income from auxiliary enterprises (Note 2)	1,373,561.20	35.85
	<u><u>\$3,831,018.23</u></u>	<u><u>100.00%</u></u>
EXPENDITURES AND OTHER DISPOSITIONS:		
Instruction	\$ 946,687.73	24.71%
Administration	420,116.87	10.97
Library	140,718.37	3.67
Art Museum	30,412.14	.79
Buildings and grounds	321,911.71	8.40
Scholarships	179,862.23	4.70
Pensions and collective insurance	233,926.80	6.11
Miscellaneous	165,611.74	4.32
Total main budget expenditures	<u>\$2,439,247.59</u>	<u>63.67%</u>
Expenses of auxiliary enterprises (Note 2)	1,452,712.47	37.92
Total (Note 3)	<u><u>\$3,891,960.06</u></u>	<u><u>101.59%</u></u>
Net of main budget surplus (\$18,209.44) and deficit from auxiliary enterprises (\$79,151.27) transferred to current funds surplus -		
(deficit)	(60,941.83)	(1.59)
	<u><u>\$3,831,018.23</u></u>	<u><u>100.00%</u></u>

NOTES:

- (1) Income included above from funds held in trust for benefit of the College (not carried in the accounts) amounted to \$45,373.87. Total endowment and trust fund income was applied as follows:

Main Budget purposes (as above)	\$1,129,476.54
Auxiliary enterprises (included above)	1,494.65
Added to endowment and loan funds principal	34,171.70
Income for annuities and current funds	14,053.81
Total received for the year	<u><u>\$1,179,196.70</u></u>

- (2) The operating results of the collateral budgets for the year were:

	<u>Income</u>	<u>Expense</u>	<u>(Deficit)</u>
Residences and Dining Halls	\$1,138,034.98	\$1,185,854.00	\$(47,819.02)
Allen Hospital	173,452.55	181,530.36	(8,077.81)
Oberlin Inn	24,733.63	27,383.01	(2,649.38)
Rental of Site Properties	37,340.04	57,945.10	(20,605.06)
	<u><u>\$1,373,561.20</u></u>	<u><u>\$1,452,712.47</u></u>	<u><u>\$(79,151.27)</u></u>

- (3) Expenditures and other dispositions include provisions to reserves of \$96,816.00 and amortization of principal and interest on loans made from endowment funds to build, improve and repair dormitories and residences in the amount of \$47,518.14.

SUMMARY OF INCOME AND EXPENSE OF MAIN BUDGET

Income

Income from endowments -

Unrestricted -

General	\$123,088.98		
College	3,200.03		
Theology	13,023.22		%
Conservatory	315.98		
General Reserve	<u>10,438.68</u>	\$ 150,066.89	6.14

Restricted -

Departmental	\$789,586.56		
Health Service	221.93		
Lectureships	5,862.05		
Building Maintenance	11,886.03		
Professorships	41,981.68		
Library	20,249.06		
Scholarships	63,776.35		
Miscellaneous	<u>472.12</u>	934,035.78	38.20
		<u>\$1,084,102.67</u>	<u>44.34</u>

Income from endowments held in trust -

Unrestricted	\$ 2,202.76		
Restricted	<u>43,171.11</u>	45,373.87	1.86

Total Endowment Income \$1,129,476.54 46.20

Student Fees -

General - Health Service	\$ 30,530.25		
College	806,250.72		
Theology	13,833.00		
Conservatory	<u>307,651.69</u>	1,158,265.66	47.37

Gifts for current use -

Scholarships	\$ 22,578.54		
Carnegie Foundation	24,621.95		
Miscellaneous	<u>1,279.55</u>	48,480.04	1.98

Pension Reserve Transfer for Pensions 25,170.40 1.03

Miscellaneous -

Library	\$ 12,024.25		
Credits and Sales	4,160.67		
Rents and Royalties	757.13		
Snack Bar	28,805.21		
Artist Recitals	16,967.30		
Intercollegiate Athletics	<u>20,879.80</u>	83,594.36	3.42
		<u>\$2,444,987.00</u>	<u>100.00</u>

Add: Income for special purposes unexpended . . .

12,470.03
\$2,457,457.03

SUMMARY OF INCOME AND EXPENSE OF MAIN BUDGET

	Expense		%
Administration -			
Salaries	\$272,215.81		
Other	<u>147,901.06</u>	\$ 420,116.87	17.22
Instruction -			
Salaries	\$889,441.02		
Other	<u>54,285.53</u>		
	\$943,726.55		
Lectures	<u>2,961.18</u>	946,687.73	38.81
Library -			
Salaries	\$ 99,381.72		
Other	<u>41,336.65</u>	140,718.37	5.77
Art Museum -			
Salaries	\$ 10,791.21		
Other	<u>19,620.93</u>	30,412.14	1.25
Buildings and Grounds -			
Salaries	\$114,815.58		
Other	<u>207,096.13</u>	321,911.71	13.20
Scholarships		179,862.23	7.38
Pensions, Collective Insurance and Hospitalization Insurance . .	\$205,138.25		
Carnegie Foundation and Prentiss Pensions	<u>28,788.55</u>	233,926.80	9.59
Miscellaneous -			
Student Organizations	\$ 9,935.67		
Special Insurance	7,308.78		
Special Fees	8,663.37		
Reserves General Budget	57,000.00		
Special Allocations by Trustees .	8,533.43		
Intercollegiate Athletics	23,995.04		
Artist Recitals	15,866.79		
Gifts	2,382.00		
Other	<u>31,926.66</u>	165,611.74	6.78
		<u>\$2,439,247.59</u>	100.00
Surplus for the Year		18,209.44	
		<u>\$2,457,457.03</u>	

COLLATERAL BUDGETS

Residences and Dining Halls

Income

Endowments	\$ 259.71	
Room	319,845.46	
Board	816,172.41	
Miscellaneous	<u>1,757.40</u>	\$1,138,034.98

Expense

Manager's Office	\$ 10,057.57	
Market Expense	21,532.05	
Dormitory - Manager's Department	796,233.42	
Buildings and Grounds Department	269,330.89	
Pensions and Insurance	15,944.67	
Depreciation and Amortization	59,955.40	
Financing - Heating Plant & Service Building	<u>12,800.00</u>	1,185,854.00
Deficit		<u>\$ 47,819.02</u>

Allen Hospital

Income

Student Service	\$ 26,076.80	
Community Service	142,645.33	
Special Gifts	2,686.48	
Endowment Funds	1,234.94	
Recovery - Net - on Charged off Accounts	<u>809.00</u>	\$173,452.55

Expense

Administration	\$ 12,743.67	
Care of Patients	89,307.09	
Maintenance and Operation	21,456.63	
Household	13,187.93	
Laundry	6,031.84	
Dietary	29,903.65	
Pensions and Insurance	4,541.86	
Reserve for Bad Debts	3,157.69	
Financing - Heating Plant & Service Building	<u>1,200.00</u>	181,530.36
Deficit		<u>\$ 8,077.81</u>

Oberlin Inn

Income

Rooms	\$23,433.52	
Telegraph and Telephone	958.57	
Miscellaneous	<u>341.54</u>	\$24,733.63

Expense

Rooms -		
Administration	\$ 4,988.92	
Operation and Maintenance	19,825.08	
Pensions and Insurance	<u>1.10</u>	
	\$24,815.10	
Dining Room -		
Operation and Maintenance	<u>2,567.91</u>	<u>27,383.01</u>
Deficit		<u>\$ 2,649.38</u>

Rental of Site Properties

Income	\$37,340.04
Expense	<u>57,945.10</u>
Deficit	<u>\$20,605.06</u>

SCHOLARSHIPS

	June 30, 1949 <u>Balance</u>	<u>Income</u>	<u>Transfers</u>	Scholar- ships <u>Granted</u>	June 30, 1950 <u>Balance</u>
Income of Funds					
regular	\$ 62,883.39	\$ 66,338.04	\$(2,692.65)(1)	\$ 69,210.00	\$ 57,318.78
Funds held					
in trust	178.69	2,550.00	50.00(2)	2,550.00	228.69
Gifts	80,420.77	22,578.54	5,002.75(3)	34,160.23	73,841.83
Appropriated from Income		73,942.00		73,942.00	
	<u>\$143,482.85</u>	<u>\$165,408.58</u>	<u>\$ 2,360.10</u>	<u>\$179,862.23</u>	<u>\$131,389.30</u>

(1) Income added to principal	\$(2,692.65)
(2) Meacham Income expensed in full	50.00
(3) Investment Income - Baker	1,000.00
Miscellaneous transfers from Other Funds	<u>4,002.75</u>
	<u>\$ 2,360.10</u>

INCOME FROM ENDOWMENT INVESTMENTS WITH COMPARISON FOR 1948-49

General and Special Investments

	<u>1948-49</u>	<u>1949-50</u>	<u>Increase (Decrease)</u>
Mortgages	\$ 40,631.29	\$ 49,492.34	\$ 8,861.05
Bonds	328,338.97	307,914.05	(20,424.92)
Stocks	583,518.54	669,154.22	85,635.68
Rentals and Contracts	71,954.45	85,222.74	13,268.29
Loans for Dormitories	9,403.13	19,505.88	10,102.75
Miscellaneous		405.69	405.69
	<u>\$1,033,846.38</u>	<u>\$1,131,694.92</u>	<u>\$ 97,848.54</u>
Special Investments -			
Sherwood Scholarship	2,025.14	2,127.91	102.77
	<u>\$1,035,871.52</u>	<u>\$1,133,822.83</u>	<u>\$ 97,951.31</u>
Investments held in trust			
by others	42,964.36	45,373.87	2,409.51
Totals	<u>\$1,078,835.88</u>	<u>\$1,179,196.70</u>	<u>\$100,360.82</u>

The income from General Investments, \$1,131,694.42, after allotment of special amounts to funds received during the year, was distributed to the funds sharing in these investments at the rate of 4.7219%.

In addition the College receives income from certain funds held in trust for its benefit. A list of such funds is as follows:

<u>Fund</u>	<u>Trustee</u>	<u>Use of Income</u>	<u>Income received</u>		<u>Book Value or Principal</u>
			<u>1948-49</u>	<u>1949-50</u>	
Dudley P. Allen	Cleveland				
	Trust Co.	Fine Arts	\$ 5,358.89	\$ 5,352.07	\$ 127,405.00
Dudley P. Allen	"	Health Service	2,462.80	2,414.23	64,671.00
Cox-Cochran	"	Upkeep of			
		Finney Chapel			
		and Administra-			
		tion Building	3,424.77	3,577.66	105,188.00
Levi E. Meacham	"	Scholarships	2,617.44	2,550.00	89,177.00*
F. N. Finney	First				
	Wisconsin				
	Trust				
	Company,				
	Milwaukee	General	2,055.94	2,202.76	527,062.00*
LaVerne Noyes	Messrs.				
	Fraser,				
	Scholes &				
	Hamilton	Scholarships	2,865.00	2,407.50	25,000.00
Elizabeth S.	National				
Prentiss	City Bank,				
	Cleveland	Fine Arts	24,179.52	26,869.65	572,218.00
Sollis Runnels	Fletcher				
	Trust Co.,				
	Indianapolis,				
	Indiana	Scholarships	- 0 -	- 0 -	71,100.00
			<u>\$42,964.36</u>	<u>\$45,373.87</u>	<u>\$1,581,821.00</u>

* College has a partial share in these funds.

CONDENSED COMPARATIVE BALANCE SHEETS

Summary of the Balance Sheets at June 30, 1949 and June 30, 1950

	<u>June 30, 1949</u>	<u>June 30, 1950</u>	<u>Increase (Decrease)</u>
<u>Assets</u>			
Endowments and other Non- expendable Funds	\$25,431,605.04	\$25,494,417.28	\$ 62,812.24
Invested in Plant	8,889,244.24	9,744,817.51	855,573.27
Unexpended Plant Funds	2,657,667.32	2,479,344.20	(178,323.12)
Student Loan Funds	377,151.49	372,591.37	(4,560.12)
Current Funds	616,650.08	427,083.69	(189,566.39)
	<u>\$37,972,318.17</u>	<u>\$38,518,254.05</u>	<u>\$ 545,935.88</u>
<u>Liabilities</u>			
Endowments and other Non- expendable Funds	\$24,113,221.43	\$23,961,592.58	\$(151,628.85)
Reserve for Investments	1,318,383.61	1,532,824.70	214,441.09
Net	<u>\$25,431,605.04</u>	<u>\$25,494,417.28</u>	<u>\$ 62,812.24</u>
Educational Plant Funds	11,546,911.56	12,224,161.71	677,250.15
Student Loan Funds	377,151.49	372,591.37	(4,560.12)
Current Funds	513,613.05	394,210.71	(119,402.34)
Reserve Funds	153,626.03	144,403.81	(9,222.22)
Surplus - (Deficits)	(50,589.00)	(111,530.83)	(60,941.83)
	<u>\$37,972,318.17</u>	<u>\$38,518,254.05</u>	<u>\$ 545,935.88</u>

COMPARATIVE STATEMENT TOTALS

The following is a comparative statement of the Endowment, Scholarship and Loan Funds, and Total Assets of the College, including Buildings, Grounds, and Equipment.

<u>Year</u>	<u>Endowment</u>	<u>Scholarship and Loan Funds</u>	<u>Total Endowment Funds</u>	<u>Balance Sheet Total</u>
1855	\$ 84,450.58	\$.....	\$ 84,450.58	\$.....
1875	159,787.34	9,045.00	168,832.34	333,832.34
1895	680,523.15	55,345.18	735,868.33	1,612,415.86
1905	1,254,399.45	91,934.75	1,346,334.20	2,422,660.33
1915	2,223,609.82	185,343.92	2,408,953.74	4,389,934.57
1925	3,052,946.27	546,822.23	3,599,768.50	7,299,396.52
1930	16,941,769.62	849,712.16	17,791,481.78	23,104,713.20
1935	17,093,699.96	1,056,122.06	18,149,822.02	24,788,455.20
1940	18,151,024.88	1,265,942.10	19,416,966.98	27,192,047.53
1945	21,504,793.23	1,471,214.58	22,976,007.81	32,698,697.74
1946	21,551,791.48	1,504,250.27	23,056,041.75	34,349,527.08
1947	21,643,999.88	1,646,775.02	23,290,774.90	34,958,025.50
1948	21,687,389.59	1,701,184.78	23,388,574.37	35,935,086.79
1949	22,071,687.75	1,761,337.68	23,833,025.43	37,972,318.17
1950	22,108,987.36	1,901,019.14	24,010,006.50	38,518,254.05

In addition to the above Endowment Funds having a total of \$24,010,006.50, the College receives income from certain funds held in trust for its benefit. A list of such funds is shown on page 22.

CHANGES IN ENDOWMENT INVESTMENTS

	<u>June 30, 1949</u>	<u>June 30, 1950</u>	<u>Increase (Decrease)</u>
Real Estate Mortgages	\$ 1,034,849.90	\$ 795,405.98	\$(239,443.92)
Bonds	12,216,728.10	11,542,801.21	(673,926.89)
Preferred Stocks	1,601,899.86	2,019,108.82	417,208.96
Common Stocks	7,947,336.47	7,709,814.96	(237,521.51)
Real Estate	1,837,101.42	2,454,436.49	617,335.07
Advances for Dormitories	555,246.76	567,455.63	12,208.87
	<u>\$25,193,162.51</u>	<u>\$25,089,023.09</u>	<u>\$(104,139.42)</u>
Special Investments	106,812.64	106,812.64	
	<u>\$25,299,975.15</u>	<u>\$25,195,835.73</u>	<u>\$(104,139.42)</u>
Cash for investment			
in hands of Trustee	71,023.91	72,783.81	1,759.90
Cash due from Current Funds	60,605.98	225,797.74	165,191.76
	<u>\$25,431,605.04</u>	<u>\$25,494,417.28</u>	<u>\$ 62,812.24</u>

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS - ASSETS

General Investment Assets - Summary

Real Estate Mortgages		\$	795,405.98	
Bonds -				
Government	\$9,251,857.92			
Municipal	34,253.71			
Public Utility	461,287.51			
Railroad	712,669.27			
Industrial	39,000.00			
Foreign	<u>1,043,732.80</u>		11,542,801.21	
Stocks -				
Preferred -				
Public Utility	\$ 654,371.73			
Railroad	87,347.70			
Industrial	<u>1,277,389.39</u>	\$2,019,108.82		
Common or Capital -				
Public Utility	\$1,958,527.75			
Railroad	47,009.05			
Industrial	4,197,263.14			
Bank	618,969.95			
Insurance	<u>888,045.07</u>	<u>7,709,814.96</u>	9,728,923.78	
Real Estate			2,454,436.49	
Loans to Educational Plant Funds for Dormitories			567,455.63	
			<u>\$25,089,023.09</u>	

Detail of General Investment Assets

Real Estate Mortgages

In care of The Cleveland Trust Company, Endowment Trustee	\$468,597.63
In care of Paul Steinbrecher and Company, Chicago	320,426.99
Miscellaneous Mortgages, Oberlin	6,381.36
	<u>\$795,405.98</u>

Bonds

Par Value		Carrying Value
	Government	
\$1,500,000	U. S. of America Treas. Bonds 2s 6-15-54/52	\$ 1,511,079.56
3,000,000	U. S. of America Treas. Bonds 2 1/4s 6-15-62/59	3,025,200.23
3,250,000	U. S. of America Treas. Bonds 2 1/2s 12-15-72/67	3,267,578.13
50,000	U. S. of America Savings Bonds "G" 2 1/2s 5-1-53	50,000.00
50,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-54	50,000.00
48,000	U. S. of America Savings Bonds "G" 2 1/2s 7-1-54	48,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-55	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-56	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-57	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-58	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-59	100,000.00

Par Value

Carrying Value

100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-60 .	100,000.00
500,000	U. S. of America Savings Bonds "G" 2 1/2s 7-1-60 .	500,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-61 .	100,000.00
100,000	U. S. of America Savings Bonds "G" 2 1/2s 1-1-62 .	100,000.00
<u>\$9,198,000</u>		<u>\$ 9,251,857.92</u>

Municipal

\$ 10,000	Philadelphia Gas Revenue Trust 3 1/2s 5-1-51 . . .	\$ 10,042.67
15,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-51 . . .	15,127.14
9,000	Philadelphia Gas Revenue Trust 3 1/2s 11-1-53 . . .	9,083.90
<u>\$ 34,000</u>		<u>\$ 34,253.71</u>

Public Utility

\$ 150,000	American Telephone & Telegraph Co. Deb. 2 3/4s 12-15-61	\$ 154,879.98
100,000	Columbia Gas & Electric Corp. Deb. 3 1/8s 9-1-71 .	100,000.00
27,000	Ohio Public Service Co. Ser. Notes 1.85s 6-1-55 . .	26,349.02
22,000	Ohio Public Service Co. Ser. Notes 1.90s 6-1-56 . .	21,417.28
95,000	Southern Natural Gas Co. 1st Mtg. 3s 6-1-68	95,641.23
40,000	Tennessee Gas Transmission Co. 1st 2 3/4s 4-1-56 .	38,000.00
25,000	Westchester Lighting Co. 3 1/2s 7-1-67	25,000.00
<u>\$ 459,000</u>		<u>\$ 461,287.51</u>

Railroad

\$ 49,000	Atlanta & Charlotte Air Line Ry. Co. 1st 3 3/4s 11-1-63	\$ 49,171.50
50,000	Baltimore & Ohio R. R. Equip. "S" 2s 1-1-55	49,275.82
50,000	Baltimore & Ohio R. R. Equip. "V" 2s 9-1-57	48,893.60
77,000	Baltimore & Ohio R. R. Equip. "N" 2 1/8s 3-1-53 . .	77,369.10
50,000	Canadian National Ry. Co. Gtd. 4 1/2s 2-1-56	50,000.00
25,000	Central R. R. Co. of Penna. Equip. 2 1/4s 6-15-56 .	24,501.54
25,000	Central R. R. Co. of Penna. Equip. 2 1/4s 6-15-57 .	24,332.59
50,000	Central R. R. Co. of Penna. Equip. "B" 2 3/8s 7-15-57	49,671.13
50,000	Chesapeake & Ohio Ry. Co. Ref. & Ind. Ser. H 3 7/8s 12-1-73	50,360.00
30,000	Delaware, Lackawanna & Western R. R. Equip. "E" 2 1/8s 6-15-55	29,599.05
15,000	Delaware, Lackawanna & Western R. R. Equip. "E" 2 1/8s 12-15-55	14,787.60
50,000	New York Central R. R. Co. Equip. 1 1/2s 1-1-56 . .	48,859.53
75,000	New York Central R. R. Co. Equip. 2 3/4s 6-15-60 .	74,675.16
47,000	Oregon-Washington R. R. & Nav. Co. Ref. "A" 3s 10-1-60	47,000.00
25,000	Pennsylvania R. R. Co. Gen. "B" 5s 12-1-68	25,000.00
50,000	Western Maryland Ry. Co. Equip. "J" 1 1/2s 6-15-55	49,172.65
<u>\$ 718,000</u>		<u>\$ 712,669.27</u>

Industrial

\$ 39,000	American Tobacco Co. s.f. Deb. 3s 4-15-62	\$ 39,000.00
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Par Value		Carrying Value
Foreign Government		
\$ 250,000	*Canada, Dominion of, Int. 3s 6-1-58/53	\$ 241,250.00
750,000	*Canada, Dominion of, Int. 3s 1-1-59/56	714,062.50
36,000	Denmark, Kingdom of, Ext. 6s 1-1-42	35,673.35
50,000	Ontario, Province of, Canada, Ref., Deb. 5s 5-1-59	52,746.95
<u>\$1,086,000</u>		<u>\$ 1,043,732.80</u>
<u>\$11,534,000</u>	TOTAL BONDS	<u>\$11,542,801.21</u>
	(*Quoted in U. S. funds)	

Stocks

Preferred Stocks

Shares		Carrying Value
Public Utility		
1,000	El Paso Natural Gas Co. 4.10% Cum.	\$ 97,175.20
500	El Paso Natural Gas Co. \$4.25 2nd Cum. Conv. . . .	52,839.92
500	Florida Power Corp. 4.90% Cum.	48,500.00
1,500	General Telephone Corp. 4.40% Cum. Conv.	71,399.48
2,500	Pacific Gas & Electric 5% 1st Cum.	66,250.00
500	Panhandle Eastern Pipe Line 4% Cum.	49,480.90
3,000	Public Service Electric & Gas Co. of N. J. 5% Conv.	80,726.23
4,000	Southern California Edison Co. 4.56% Cum. Conv. . .	109,250.00
750	Tennessee Gas Transmission Co. 4.60% Cum.	78,750.00
		<u>\$ 654,371.73</u>
Railroad		
1,000	Chicago, Rock Island & Pacific R. R. Co. 5% Cum. Conv.	<u>\$ 87,347.70</u>
Industrial		
500	Allied Stores Corp. 4% Cum.	\$ 41,902.09
400	American Cyanamid Co. 3 1/2% Cum. Conv. "B"	41,012.46
500	Bullocks Ins. 4% Cum.	43,673.50
750	Burlington Mills Corp. 4% Cum.	65,189.31
1,000	Cleveland Cliffs Iron Co. 4 1/2% Cum.	78,419.00
500	Cluett Peabody & Co. 4% 2nd Cum. Conv.	40,674.88
590	Food Machinery & Chemical Corp. 3 3/4s Cum.	54,952.05
500	General American Transportation Corp. 4 1/4% Cum. .	52,182.00
400	Goodrich (B. F.) Co. 5% Cum.	40,946.00
1,000	Goodyear Tire & Rubber Co. 5% Cum. Conv.	93,717.55
500	Heyden Chemical Corp. 3 1/2%	37,000.00
500	Interchemical Corp. 4 1/2%	51,800.15
1,000	Liquid Carbonic Corp. 3 1/2% Cum. Conv.	70,830.50
750	Lowenstein (M.) & Sons, Inc. 4 1/4% Cum.	77,596.95
500	May Department Stores 3 3/4s Cum. 1947 Series . . .	44,000.00
500	Monsanto Chemical Co. 4% Cum. "B"	50,500.00
1,000	Solvay American Corp. 4% Cum.	101,100.00
500	Thomas Steel Co. 4 1/4% Cum.	51,500.00
1,000	U. S. Rubber Co. 8% 1st Non-Cum.	130,656.58
1,000	United States Steel Corp. 7% Cum.	109,736.37
		<u>\$ 1,277,389.39</u>
	TOTAL PREFERRED STOCKS	<u>\$ 2,019,108.82</u>

Shares

Common Stocks

Carrying Value

Public Utility

3,500	American Gas & Electric Co.	\$ 124,613.34
700	American Telephone & Telegraph Co.	107,957.92
4,200	Cincinnati Gas & Electric Co.	103,335.90
2,400	Cleveland Electric Illuminating Co.	88,619.73
5,000	Columbia Gas System Inc.	55,750.00
3,000	Commonwealth Edison Co.	83,056.83
1,700	Connecticut Light & Power Co.	80,055.63
3,500	Dayton Power & Light Co.	114,454.73
2,500	El Paso Natural Gas Co.	26,335.93
3,000	Equitable Gas Co.	72,753.40
3,500	General Public Utilities Corp.	56,700.80
1,500	General Telephone Corp.	50,962.70
2,500	Hackensack Water Co.	81,612.82
3,125	Houston Lighting & Power Co.	101,417.85
3,000	Louisville Gas & Electric Co. of Kentucky	72,236.15
4,000	New York State Electric & Gas Corp.	89,475.51
2,700	Northern Natural Gas Co.	75,250.00
3,000	Ohio Edison Co.	93,156.44
1,200	Pacific Lighting Corp.	54,056.99
2,000	Pennsylvania Power & Light Co.	38,045.47
4,000	Philadelphia Electric Co.	81,309.48
3,000	Public Service Electric & Gas Co.	43,440.07
2,000	Southern California Edison Co.	76,686.21
5,000	Texas Utilities Co.	106,967.25
7,500	Toledo Edison Co.	80,276.60
		<u>\$ 1,958,527.75</u>

Railroad

3,000	Canadian Pacific R. R. Co.	\$ 47,009.05
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Industrial

2,000	Air Reduction Co. Inc.	\$ 44,346.39
800	Allied Chemical & Dye Corp.	136,192.36
2,000	Allied Stores Corp.	57,183.49
45,000	Aluminium Co., Ltd.	690,749.99
18,000	Aluminum Co. of America	598,500.00
2,000	American Brake Shoe Co.	72,391.90
2,600	American Cyanamid Co.	104,544.29
1,000	American Tobacco Co.	63,048.65
1,000	American Viscose Corp.	47,395.23
1,000	Armstrong Cork Co.	36,553.85
2,000	Bendix Aviation Corp.	68,053.73
1,000	Borg-Warner Corp.	32,217.51
4,000	Burroughs Adding Machine Co.	59,223.44
2,000	Caterpillar Tractor Co.	49,280.53
800	Chrysler Corp.	28,605.56
750	Cooper-Bessemer Corp.	10,950.00
2,000	Corn Products Refining Co.	120,335.01
2,800	du Pont de Nemours (E. I.) Co.	76,724.99
2,000	Flintkote Co. Class A.	72,891.92
2,000	General Electric Co.	78,182.95
1,000	General Motors Corp.	48,324.08
2,000	Gulf Oil Corp.	96,827.81

Shares		Carrying Value
400	Hanna (M. A.) Co.	41,200.00
3,000	International Nickel Co. of Canada, Ltd.	106,061.66
625	Liggett & Myers Tobacco Co.	50,324.20
2,500	Lorillard (P.) Co.	50,979.21
1,500	Masonite Corp.	80,974.22
1,000	May Department Stores Co.	40,412.94
1,000	Monsanto Chemical Co.	51,737.82
1,500	Montgomery Ward & Co.	41,564.46
2,500	National Dairy Products Corp.	71,040.41
2,000	National Lead Co.	44,201.03
2,310	National Steel Corp.	49,864.94
1,000	New Jersey Zinc Co.	61,694.07
2,000	Otis Elevator Co.	52,713.70
2,000	Penney (J. C.) Co.	74,336.20
1,000	Philip Morris & Co. Ltd.	38,768.52
2,500	Pittsburgh Plate Glass Co.	88,963.04
2,250	Proctor & Gamble Co.	86,974.55
2,000	Reynolds (R. J.) Tobacco Co.	60,565.12
2,000	Sherwin-Williams Co.	95,147.89
1,102	Standard Oil Co. of California	46,394.32
2,000	Standard Oil Co. of Indiana	88,614.89
1,683	Standard Oil Co. of New Jersey	66,139.34
3,000	Union Carbide & Carbon Corp.	70,573.46
1,000	U. S. Pipe & Foundry Co.	39,980.72
1,200	Westinghouse Air Brake Co.	42,051.98
3,000	Westinghouse Electric Corp.	63,460.77
		<u>\$ 4,197,263.14</u>
Bank		
500	Central Bank & Trust Co.	\$ 44,625.00
2,000	Chase National Bank	79,154.66
220	Cleveland Trust Co.	35,904.36
1,000	Continental Illinois National Bank	74,450.00
1,500	First National Bank of Boston	71,243.75
300	Guaranty Trust Co. of New York	87,605.00
500	Manufacturers National Bank of Detroit	72,994.00
1,650	Manufacturers Trust Co.	73,043.18
2,500	Pennsylvania Co. for Banking & Trust	79,950.00
		<u>\$ 618,969.95</u>
Insurance		
1,000	Aetna Insurance Co.	\$ 49,437.50
4,000	American Insurance Co.	67,755.05
1,687 1/2	Boston Insurance Co.	82,793.76
1,250	Continental Insurance Co.	36,835.63
1,500	Fidelity-Phenix Fire Insurance Co.	66,858.23
1,000	Fireman's Fund Insurance Co.	82,717.40
2,500	Glens Falls Insurance Co.	119,020.00
3,750	Great American Insurance Co.	90,200.00
3,000	Home Insurance Co.	83,962.50
625	Phoenix Insurance Co.	40,787.50
2,500	Springfield Fire & Marine Insurance Co.	107,340.00
1,000	U. S. Fire Insurance Co.	60,337.50
		<u>\$ 888,045.07</u>

TOTAL COMMON STOCKS \$7,709,814.96

Total Common Stocks \$7,709,814.96
 Total Preferred Stocks 2,019,108.82
 Total Stocks \$9,728,923.78

Real Estate

In care of The Cleveland Trust Company \$ 430,036.22
 In care of Paul Steinbrecher & Co., Chicago 327,382.57
 Oberlin Properties 298,544.27
 Chain Store Rental Properties 1,398,473.43
\$2,454,436.49

Advances for Dormitories

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Burton Hall	\$203,630.97	\$ 200,406.03
Cranford	11,345.23	9,954.96
Fairchild House	250,000.00	246,429.48
Graduate House	21,647.45	19,441.52
Grey Gables	18,623.11	16,294.39
Harkness House	50,000.00	49,286.86
Tank Hall		25,642.39
	<u>\$555,246.76</u>	<u>\$ 567,455.63</u>

TOTAL GENERAL INVESTMENTS \$25,089,023.09

Special Investments

Sherwood Scholarship Fund

Par Value

Bonds U. S. Government

99,000	U. S. of America Treas. Bonds 2s 9-15-53/51	\$101,643.12
1,000	U. S. of America Savings Bonds "G" 2 1/2s 2-1-55	1,000.00
1,000	U. S. of America Savings Bonds "G" 2 1/2s 5-1-55	1,000.00
3,000	U. S. of America Savings Bonds "G" 2 1/2s 9-1-55	3,000.00
		<u>\$106,643.12</u>
	Cash	169.52
		<u>\$106,812.64</u>

ENDOWMENTS AND OTHER NON-EXPENDABLE FUNDS - LIABILITIES

Current Expense Funds - Summary

General Endowment Funds

Unrestricted		\$ 2,611,138.16	
Restricted -			
Departmental	\$16,717,703.09		
Health Service and Hospital	4,700.00		
Lectureships	105,255.46		
Maintenance, buildings and grounds	918,167.78		
Professorships	234,142.19		
Miscellaneous	7,565.41		
Library	<u>429,067.13</u>	<u>18,416,601.06</u>	\$21,027,739.22

College of Arts and Sciences Endowment Funds

Unrestricted		\$ 67,769.59	
Restricted -			
Equipment	\$ 4,000.00		
Professorships	389,313.69		
Special	<u>1,226.50</u>	<u>394,540.19</u>	462,309.78

Graduate School of Theology Endowment Funds

Unrestricted		\$ 275,803.18	
Restricted -			
Professorships	\$ 235,586.82		
Lectureship	<u>20,000.00</u>	<u>255,586.82</u>	531,390.00

Conservatory of Music Endowment Funds

Unrestricted		\$ 6,691.90	
Restricted -			
Equipment	\$ 1,275.00		
Professorships	30,419.50		
Loan Funds	<u>11,000.00</u>	<u>42,694.50</u>	49,386.40

Residences and Dining Halls Endowment Funds	5,500.00
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Allen Hospital Endowment Funds	<u>32,661.96</u>
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Total Current Expense Endowment Funds	<u>\$22,108,987.36</u>
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Detail of General Endowment Funds

Unrestricted

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Alumni Fund (1870)	\$ 17,564.89	\$ 17,564.89
Ampt (William M.) (1911)	5,000.00	5,000.00
Anonymous (1910)	500.00	500.00
Anonymous (1911)	5,000.00	5,000.00
Anonymous (1911)	2,500.00	2,500.00
Anonymous (1915)	5,000.00	5,000.00
Atkinson (Sarah M.) (1908)	10,000.00	10,000.00
Baker (Janette W.) (1909)	100.00	100.00
Baldwin (E. I.) (1894)	24,475.00	24,475.00
Bigelow (Maria B.) (1908)	275.39	275.39
Billings (Mrs. Frederick) (1910)	500.00	500.00
Bissell (Henrietta) (1879)	10,000.00	10,000.00
Briggs (Dr. Charles E.) (1911)	500.00	500.00
Butler (1882)	1,505.91	1,505.91
Carrothers (Clara E.) (1909)	100.00	100.00
Coffin (C. A.) (1911)	1,000.00	1,000.00
Collins (Henry A. and Florence M.) (1940)	4,776.56	4,776.56
Cook (George Green) (1933)	4,609.30	4,609.30
Cooper (1901)	8,902.08	8,902.08
Dana (Lucy Haskell) (1935)	482.91	482.91
Davis (Samantha R.) (1931)	2,663.53	2,663.53
Derby (Celestia A.) (1941)	628.73	628.73
Dickinson (John W.) (1935)	432.56	432.56
Dutton (1881)	4,674.25	4,674.25
Endowment Union (1907)	1,925.25	1,925.25
Endowment 1923 Campaign -		
Cross (R. T. and Emma Bridgeman) (1926)	785.00	785.00
Hall (Lyman B.) (1923)	1,050.00	1,050.00
Keeler (Harriet L.) (1924)	1,000.00	1,000.00
Nye (David Fisher) (1924)	4,300.00	4,300.00
Undesignated (1923)	1,529,921.13	1,529,921.13
Finney (1882)	242.70	242.70
Firestone (Rose P.) (1902)	13,645.76	13,645.76
Fowler (Kate) (1911)	2,525.00	2,525.00
Fusselman (Emma C.) (1936)	2,500.00	2,500.00
General Endowment (1894)	174,028.86	174,028.86
General Education Board (1911)	125,000.00	125,000.00
Gilchrist (1892)	4,271.00	4,271.00
Gillett (1880)	709.68	709.68
Gram (Jesse P.) (1926)	500.00	500.00
Green (Mary Pomeroy) (1911)	50.00	50.00
Hall (Charles M.) (1911)	10,175.00	10,175.00
Handy (Truman P.) (1899)	2,000.00	2,000.00
Haskell (Caroline E.) (1905)	31,019.63	31,019.63
Haskell (Ruth A.) (1924)	250.00	250.00
Haynes (Celia Morgan) (1911)	1,500.00	1,500.00
Henderson (Thomas) (1911)	100.00	100.00
Hickok (Conde Wilson) (1934)	4,473.49	4,473.49
Hillyer (Appleton R.) (1911)	100.00	100.00
Holbrook (Laura E.) (1917)	7,763.75	7,763.75

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Hotchkiss (Helen M.) (1902)	854.00	854.00
Hubel (F. A.) (1909)	200.00	200.00
James (Ellen S.) (1911)	10,000.00	10,000.00
Jeffers (John) (1940)	4,683.38	4,683.38
Jenison (Angeline Fisher) (1907)	2,000.00	2,000.00
Jesup (Mrs. M. K.) (1911)	1,000.00	1,000.00
Keep (Albert) (1911)	1,000.00	1,000.00
Keith (1904)	2,997.97	2,997.97
Kennedy (John S.) (1909)	48,558.45	48,558.45
Kimball (Edward D.) (1907)	3,871.25	3,871.25
Kirby (Martha A.) (1911)	1,000.00	1,000.00
Latimer (1876)	79.14	79.14
Lawson (Victor F.) (1910)	1,000.00	1,000.00
Loomis (Harriet E.) (1943)	1,006.00	1,006.00
Lyon (Marcus) (1902)	10,000.00	10,000.00
Magraugh (1908)	1,166.67	1,166.67
Martin (Caroline M.) (1912)	3,056.97	3,056.97
McCall (Mary Tilden) (1914)	1,939.06	1,939.06
McClelland (1903)	800.12	800.12
Mellon (A. W. and R. B.) (1911)	5,000.00	5,000.00
Miller (Amos C.) (1911)	700.00	700.00
Morehead (Harley G.) (1945)	2,000.00	2,000.00
Nichol (Lizzie) (1915)	18,343.27	18,343.27
Perkins (Mabel H.) (1911)	100.00	100.00
Pond (C. N.) (1885)	2,995.93	2,995.93
Prunty (Mary) (1888)	2,994.39	2,994.39
Reunion Fund of 1900 (part) -		
Class of '38 \$	200.00	
Class of '42	500.00	
Class of '43	565.00	
Class of '45	100.00	
Class of '46	50.00	
Class of '47	285.00	
Class of '48	10.00	
Class of '50	250.00	
Class of '51	260.00	
Class of '54	35.00	
Class of '55	25.00	
Class of '56	985.00	
Class of '57	755.00	
Class of '59	343.00	
Class of '60	97.76	
Class of '61	100.00	
Class of '62	910.00	
Class of '63	485.00	
Class of '64	75.00	
Class of '65	810.00	
Class of '66	266.50	
Class of '67	455.00	
Class of '70	1,480.00	
Class of '71	450.00	
Class of '72	561.00	
Class of '73	1,115.00	
Class of '74	190.00	

	June 30, 1949	June 30, 1950
Class of '75	2,698.01	
Class of '76	858.00	
Class of '77	562.50	
Class of '78	9,595.00	
Class of '79	1,308.45	
Class of '80	459.00	
Class of '81	525.25	
Class of '82	1,400.00	
Class of '83	3,191.50	
Class of '84	1,178.20	
Class of '85	2,650.00	
Class of '86	624.00	
Class of '87	464.74	
Class of '88	380.00	
Class of '89	3,655.00	
Class of '90	1,991.50	
Class of '91	727.00	
Class of '92	500.50	
Class of '93	1,260.50	
Class of '94	854.00	
Class of '95	100.00	
Class of '96	365.00	
Class of '97	958.34	
Class of '99	636.10	
	48,300.85	48,300.85
Rogers (J. R.) (1911)	500.00	500.00
Shaw (1882)	85.06	85.06
Shepardson (Otis and Catherine) (1930) . . .	6,255.14	6,255.14
Sherman (John) (1902)	5,000.00	5,000.00
Shotwell (Theodore F.) (1926)	1,000.00	1,000.00
Slack (Carolyn A.) (1944)	5,000.00	5,000.00
Smith (Clarissa M.) (1896)	4,846.10	4,846.10
Springer (Mary A.) (1896)	5,098.88	5,098.88
Stanley (Helen Talcott) (1911)	50.00	50.00
Stokes (Olivia E. P.) (1909)	1,000.00	1,000.00
Thompson (Mrs. W. R.) (1911)	500.00	500.00
Tracy (Mrs. F. E.) (1909)	100.00	100.00
Vaile (Joel F.) (1911)	1,000.00	1,000.00
Walker (Helen M.) (1928)	1,000.00	1,000.00
Webb (Rebecca) (1910)	100.00	100.00
West (E. A.) (1910)	1,000.00	1,000.00
West (Edward) (1902)	1,033.77	1,033.77
West (F. E. and M. L.) (1915)	2,051.94	2,051.94
Weston (Grace D.) (1947)	500.00	500.00
White (Clinton L.) (1925)	500.00	500.00
Wickham (Delos O.) (1911)	1,000.00	1,000.00
Williams (1902)	2,023.17	2,023.17
Williams (Jennie J.) (1925)	4,500.00	4,500.00
Wilson (John J.) (1926)	1,000.00	1,000.00
Wright (Orville) (1948)	354,325.31	359,269.29
Wrisley (Allen B.) (1911)	50.00	50.00
Total General Endowment Unrestricted	<u>\$2,606,194.18</u>	<u>\$2,611,138.16</u>

Restricted

Departmental

June 30, 1949

June 30, 1950

Hall (Charles M.) (1925)	\$16,455,277.78	\$16,455,277.78
Oberlin Kindergarten-Primary Training School (1932)	62,425.31	62,425.31
Rockefeller (John D.) (1902)	200,000.00	200,000.00
	<u>\$16,717,703.09</u>	<u>\$16,717,703.09</u>

Health Service

Allen (Jennie) Nurse (1875)	\$ 3,000.00	\$ 3,000.00
Gilbert Memorial (1911)	1,700.00	1,700.00
	<u>\$ 4,700.00</u>	<u>\$ 4,700.00</u>

Lectureships

Baldwin (1928)	\$ 26,180.50	\$ 26,180.50
Heldt (Nellie) (1937)	5,000.00	5,000.00
Jászi (Oscar) (1942)	1,955.00	1,990.00
Martin (Charles Beebe) (1926)	32,000.00	32,000.00
Mead-Swing Foundation (1926)	39,009.65	40,084.96
	<u>\$104,145.15</u>	<u>\$105,255.46</u>

Maintenance, Buildings and Grounds

Barnes (Kora F.) (1905)	\$ 10,000.00	\$ 10,000.00
Hall (Charles M.) Campus (1917)	200,000.00	200,000.00
Hall (Sophronia Brooks) Auditorium (1918)	636,397.56	666,447.78
Olney (1904)	10,000.00	10,000.00
Severance Laboratory Maintenance (1902)	10,720.00	10,720.00
Warner Gymnasium (1902)	16,000.00	16,000.00
Westervelt (1942)	5,000.00	5,000.00
	<u>\$888,117.56</u>	<u>\$918,167.78</u>

Professorships

Anonymous (1906)	\$100,000.00	\$100,000.00
Dickinson (Julia) (1893)	38,000.00	38,000.00
Fairchild (James H.) (1888)	37,242.19	37,242.19
Osborn (William E.) (1901)	38,500.00	38,500.00
Plumb (Ralph) (1881)	20,000.00	20,000.00
Webb (Lawrence M.) (1950)		400.00
	<u>\$233,742.19</u>	<u>\$234,142.19</u>

Miscellaneous

Class of 1889 (1914)	\$ 3,265.41	\$ 3,265.41
Foltz Tract (1881)	500.00	500.00
Nash (Frances G.) (1947)	1,000.00	1,000.00
Oberlin Friends of Art (1938)	1,450.00	1,650.00
Y.M.C.A. Reading Room (1907)	1,150.00	1,150.00
	<u>\$ 7,365.41</u>	<u>\$ 7,565.41</u>

Library

	June 30, 1949	June 30, 1950
Unrestricted -		
Allen (Dudley P.) (1906)	\$ 1,000.00	\$ 1,000.00
Anonymous (1906)	1,250.00	1,250.00
Briggs (Charles E.) (1906)	500.00	500.00
Burrell (D. R.) (1906)	500.00	500.00
Burton (T. E.) (1905)	550.00	550.00
Clark (Mrs. Elizabeth Keep) (1906)	500.00	500.00
Coburn (Helen G.) (1905)	9,980.10	9,980.10
Cowles (J. G. W.) (1906)	500.00	500.00
Cox (Charles F.) (1906)	1,000.00	1,000.00
Cox (J. D.) (1906)	1,000.00	1,000.00
Davis (1882)	586.49	586.49
Dodge (Grace H.) (1906)	2,000.00	2,000.00
Finney (F. N.) (1906)	2,000.00	2,000.00
Ford (H. Clark) (1910)	500.00	500.00
Gates (W. N.) (1906)	500.00	500.00
Grigsby (G. M. D.) (1906)	1,000.00	1,000.00
Hall (Charles M.) (1906)	9,000.00	9,000.00
Hall (Thomas A.) (1906)	1,350.00	1,350.00
James (D. Willis) (1906)	10,000.00	10,000.00
Johnson (H. H.) (1909)	1,000.00	1,000.00
Kendall (Abbie R.) (1906)	475.00	475.00
Lafferty (H. D.) (1906)	1,000.00	1,000.00
Lyman (C. N.) (1907)	33,395.56	33,395.56
Metcalf (Irving W.) (1906)	1,000.00	1,000.00
Perry (1873)	340.25	340.25
Severance (1906)	5,000.00	5,000.00
Shedd (E. A. and C. B.) (1906)	5,000.00	5,000.00
Smith (S. C.) (1906)	500.00	500.00
Terrell (H. L.) (1909)	4,570.00	4,570.00
Troup (James O.) (1906)	500.00	500.00
Vaile (J. F.) (1908)	500.00	500.00
Valentine (Mrs. Lawson) (1906)	500.00	500.00
Warner (Lucien C.) (1906)	1,000.00	1,000.00
West (E. A.) (1905)	2,850.00	2,850.00
Whipple (1880)	158.45	158.45
Sundries (1906)	2,955.15	2,955.15
	<u>\$104,461.00</u>	<u>\$104,461.00</u>
Restricted -		
Library Book Funds -		
Alden (E. K.) (1899)	\$ 5,724.13	\$ 5,724.13
Andrews (1900)	100.00	100.00
Anonymous (1906)	1,000.00	1,000.00
Anonymous (1908)	81,457.36	81,457.36
Arnold (Annie P.) (1925)	500.00	500.00
Callendar Collection (1916)	700.00	700.00
Cant (Hazel Nichols) (1946)	2,500.00	2,500.00
Carnegie Corporation of New York (1925)	50,000.00	50,000.00
Class of 1885 (1886)	887.00	887.00
Cochran (1886)	500.00	500.00
Culver (Helen F.) (1909)	1,000.00	1,000.00

	June 30, 1949	June 30, 1950
Faculty (1902)	2,152.50	2,152.50
Grant (1886)	500.00	500.00
Griffith (Leroy Evans) (1947)	693.39	693.39
Griswold (James H. and Hope E.) (1945)	4,058.37	4,350.00
Hall (Thomas A.) (1886)	500.00	500.00
Hay (C. S.) (1908)	2,000.00	2,000.00
Henderson (A. M.) (1886)	100.00	100.00
Holbrook (1888)	11,176.63	11,176.63
Keep-Clark (1886)	500.00	500.00
Library (1889)	42.00	42.00
McCall (Mary Tilden) (1919)	1,743.94	1,743.94
McKelvey (John) Memorial (1920)	2,000.00	2,000.00
Metcalf (Flora Mussey) (1945)	110.00	110.00
Munsell (E. May) (1893)	298.94	298.94
Plumb (1887)	1,000.00	1,000.00
Root (A. S.) History of Printing (1930)	1,000.00	1,000.00
Swift (Cora Letitia) (1949)	750.00	750.00
Williams (Kenneth F.) (1939)	1,000.00	1,000.00
	<u>\$173,994.26</u>	<u>\$174,285.89</u>
Professorships -		
Root (Azariah Smith) (1930)	<u>\$150,320.24</u>	<u>\$150,320.24</u>
Total Library Endowment	<u>\$428,775.50</u>	<u>\$429,067.13</u>

Detail of College of Arts and Sciences Endowment Funds

Unrestricted		
Endowment (1852)	<u>\$ 67,769.59</u>	<u>\$ 67,769.59</u>
Restricted		
Equipment		
Zoological Laboratory (1911)	<u>\$ 4,000.00</u>	<u>\$ 4,000.00</u>
Professorships		
Anderegg (1924)	\$ 3,895.10	\$ 3,895.10
Animal Ecology (1911)	142.00	142.00
Avery (1867)	25,000.00	25,000.00
Brooks (1881)	30,000.00	30,000.00
Clark (James F.) (1883)	25,000.00	25,000.00
Dascomb (1878)	19,634.41	19,634.41
Graves (1881)	30,000.00	30,000.00
Hull (Fredrika Bremer) (1889)	80,881.37	80,881.37
Johnston (Adelia A. F.) (1898)	18,665.93	18,665.93
Monroe (1882)	26,954.88	26,954.88
Perkins (1888)	20,000.00	20,000.00
Severance (L. H.) (1902)	45,000.00	45,000.00
Sherman (Mark B. and Sibyl Melissa) (1945)	14,140.00	14,140.00
Stone (1880)	50,000.00	50,000.00
	<u>\$389,313.69</u>	<u>\$389,313.69</u>

June 30, 1949

June 30, 1950

Special

American Schools at Rome (1923)	<u>\$1,226.50</u>	<u>\$1,226.50</u>
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Detail of Graduate School of Theology Endowment Funds

Unrestricted

Anonymous (1912)	\$ 41,000.00	\$ 41,000.00
Barton (William E.) (1932)	1,000.00	1,000.00
Burrell (1882)	7,494.55	7,494.55
Chapin (William C.) (1904)	27,030.39	27,030.39
Endowment (1859)	36,767.60	36,767.60
Fairfield (Edmund B.) (1911)	5,016.38	5,016.38
Gillett (1905)	4,908.13	4,908.13
Hobart (L. Smith) (1908)	1,000.00	1,000.00
Hudson (1859)	133.39	133.39
Place (1895)	4,750.00	4,750.00
Walworth (1877)	145,275.00	145,275.00
Warner (1891)	427.74	427.74
Weston (Joshua W.) (1902)	1,000.00	1,000.00
	<u>\$275,803.18</u>	<u>\$275,803.18</u>

Restricted

Professorships

Bosworth (1929)	\$ 65,111.20	\$ 65,121.20
Finney (1870)	21,371.10	21,371.10
Holbrook (1878)	25,000.00	25,000.00
James (Ellen S.) (1912)	50,000.00	50,000.00
Michigan (1881)	25,158.68	25,158.68
Morgan (1873)	8,935.84	8,935.84
Shansi (1907)	40,000.00	40,000.00
	<u>\$235,576.82</u>	<u>\$235,586.82</u>

Lectureship

Haskell (1905)	<u>\$20,000.00</u>	<u>\$20,000.00</u>
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Detail of Conservatory of Music Endowment Funds

Unrestricted

Endowment (1924)	\$5,930.00	\$5,930.00
Haywood (Lucy M.) (1936)	761.90	761.90
	<u>\$6,691.90</u>	<u>\$6,691.90</u>

June 30, 1949June 30, 1950

Restricted

Best (Mr. and Mrs. C. W.) Collection of Autographs (1949)	\$1,000.00	\$1,000.00
Houston (Selby H.) Prize (1929)	275.00	275.00
	<u>\$1,275.00</u>	<u>\$1,275.00</u>

Professorship

Rice (Fenelon B.) (1901)	<u>\$30,419.50</u>	<u>\$30,419.50</u>
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Income for Loan Fund

Endowment (1909)	\$ 6,000.00	\$ 6,000.00
Warner (Dr. and Mrs. Lucien C.) (1916)	5,000.00	5,000.00
	<u>\$11,000.00</u>	<u>\$11,000.00</u>

Detail of Residences and Dining Halls Funds

Keep-Clark (1928)	\$5,000.00	\$5,000.00
Lewis (Hannah Snow) (1902)	500.00	500.00
	<u>\$5,500.00</u>	<u>\$5,500.00</u>

Detail of Allen Hospital Funds

Hospital (1925)	\$ 100.00	\$ 100.00
Class of 1899 (1929)	2,000.00	2,000.00
Shurtleff (Mary Burton) (1926)	4,000.00	4,000.00

Village

Arnold (Annie P.) (1926)	500.00	500.00
Browning (1920)	10,000.00	10,000.00
Contagious* (1920)	6,215.07	6,508.54
Harkness (Children's Fund) (1926)	100.00	100.00
Leonard (Fred E. and Bertha H.) (1925-45)	3,953.42	3,953.42
Mussey (Caroline Strong) (1919)	5,000.00	5,000.00
Tudehope (1920)	500.00	500.00
	<u>\$32,368.49</u>	<u>\$32,661.96</u>

* Income added to Principal

SCHOLARSHIP ENDOWMENT FUNDS - SUMMARY

General Scholarship Funds	\$1,084,421.93
College of Arts and Sciences Scholarship Funds	177,255.35
Graduate School of Theology Scholarship Funds	174,277.43
Conservatory of Music Scholarship Funds . . .	<u>48,439.46</u>

\$1,484,394.17Detail of General Scholarship Funds

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Aelioian Fellowship (1911)	\$ 12,173.83	\$ 12,685.87
Allen (Dr. Dudley) (1899)	6,500.00	6,500.00
Allen (Louis Weir) (1926)	1,000.00	1,000.00
Allen (Lucille May) (1924)	500.00	500.00
Anderson (Tacy P.) (1929)	2,800.00	2,800.00
Andrews (Mary Hunt) (1919)	5,000.00	5,000.00
Avery (1862)	6,000.00	6,000.00
Bacon, Daughters of Mary Ladd (1928)	10,000.00	10,000.00
Baker (Julia D.) (1937)	1,250.00	1,250.00
Barber (Jason A.) (1939)	12,100.00	12,100.00
Barrows (John Henry) (1906)	7,300.00	7,300.00
Barrows (John Manning) (1902)	1,000.00	1,000.00
Beacon (John H. and M. W.) (1943)	267,000.00	267,000.00
Berkshire-Oberlin (1923)	4,000.00	4,000.00
Berle (Augusta Wright) (1943)	4,404.00	5,240.60
Bierce (1886)	1,000.00	1,000.00
Bohn (William Frederick) (1950)		795.00
Caroline (1881)	1,000.00	1,000.00
Castle (Henry N.) (1900)	3,000.00	3,000.00
Chamberlain (William B.) (1923)	1,200.00	1,200.00
Chapman (Edward) (1924)	1,000.00	1,000.00
Chapman (Maria E.) (1924)	1,000.00	1,000.00
Churchill (Lewis Nelson) (1890)	750.00	750.00
Class of 1858 (1900)	1,025.00	1,025.00
Class of 1869 (1900)	1,100.00	1,100.00
Class of 1894 (1939)	1,000.00	1,000.00
Class of 1898 (1900)	5,500.00	5,500.00
Class of 1899 (1925)	967.05	1,000.00
Class of 1900 (1910)	1,000.00	1,000.00
Class of 1944 (1944)	183.46	192.12
Converse (E. C.) (1921)	50,000.00	50,000.00
Cowles Memorial (1884)	1,000.00	1,000.00
Dascomb (1879)	1,000.00	1,000.00
Davis (David P. & Elizabeth) and Scofield (William R. & Annie B.) (1950)		10,300.00
Davis (Jerome Dean) Industrial Research Fellowship (1924)	3,595.00	3,614.75
Davis (Julia Clark) (1905)	1,000.00	1,000.00
Dee (Mrs. Thomas J.) (1915)	2,500.00	2,500.00
DeVoe (Helen G.) (1945)	220.18	230.57
Dodge (1881)	1,000.00	1,000.00
Donnell (John Quincy) (1936)	7,500.00	7,500.00
Finney (1877)	1,250.00	1,250.00

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Fitch (Frank S.) (1923)	3,200.00	3,200.00
Goodnow (1906)	5,000.00	5,000.00
Gorton (Orren A.) (1930)	5,000.00	5,000.00
Grant (Emerette A.) (1949)	47,965.74	48,000.00
Graves (Mary Jane Bishop) (1894)	1,000.00	1,000.00
Hawaii (1911)	1,500.00	1,500.00
Hayden (Ferdinand V.) (1888)	1,000.00	1,000.00
Hayden (Ferdinand V.) Memorial (1936)	16,000.00	16,000.00
Hemingway (Alfred Tyler) (1923)	5,000.00	5,000.00
Hinchman (1872)	1,050.00	1,050.00
Hudson (Henry Burt) Memorial (1923)	2,220.00	2,220.00
Irwin (Jean Woodward) (1902)	1,000.00	1,000.00
Jameson (Merton H.) (1919)	2,000.00	2,000.00
Johnson (Clarence C. and Harriet W.) (1942)	11,000.00	11,000.00
Johnson (Gad E. and Minerva) (1940)	25,200.00	25,200.00
Johnson (Melvin Blake) (1925)	10,000.00	10,000.00
Johnston (Adelia A. F.) Fellowship (1904)	30,509.91	31,524.91
Jones (William O. and Jessie F.) (1924)	2,000.00	2,000.00
Korean (1928)	1,250.00	1,250.00
Lahaurine-Johnston Memorial Prize (1940)	1,230.79	1,248.91
Lauer (M. Woods) Memorial Prize (1939)	4,000.00	4,000.00
Lawrence-Talcott Hall Memorial (1924-49)	741.10	776.09
Leeper (Marion E.) (1923)	1,000.00	1,000.00
Lincoln (Ann) (1891)	302.25	316.52
Lorain (1924)	1,500.00	1,500.00
Lord (Dr. A. D.) (1882)	1,100.00	1,100.00
Lord (Elizabeth W. R.) (1882)	1,500.00	1,500.00
Loveland (Reuben Eddy and Genevra Jackson) (1939)	13,400.00	13,400.00
McClymonds (Mary and Bertha) (1937)	23,000.00	23,000.00
Metcalf (1881)	1,000.00	1,000.00
Miner (Polly) Student Aid (1934)	14,500.00	14,500.00
Minor (Marion A.) (1942)	11,700.00	11,800.00
Moulton (May) (1902)	17,000.00	17,000.00
Myers (Katrina L.) (1939)	500.00	500.00
Nelson (Thomas Lothrop) (1926)	6,000.00	6,000.00
Newberry (Helen Handy) (1912)	1,000.00	1,000.00
Newton (Professor James K.) Prize (1918)	1,000.00	1,000.00
Nichols (Howard Gardner) (1902)	1,750.00	1,750.00
Noyes (LaVerne) (1937)	3,786.71	3,786.71
Oberlin Missionary Home Association (1950)		70,000.00
Peck (John Fisher) (1925)	4,000.00	4,000.00
Phi Alpha Phi (1938)	321.87	337.06
Phillips (Phileta Pierson) (1929)	2,000.00	2,000.00
Pittsburgh Alumni Association (1931)	2,269.94	2,363.12
Pore (Lottie) Bryan (1934)	1,110.00	1,110.00
Reamer (Correlia L.) (1910)	5,000.00	5,000.00
Richards (Walter O.) (1923)	20,000.00	20,000.00
Sackett (Genevieve B.) (1947)	600.00	600.00
Shafer (Mary J.) (1950)		3,000.00
Shansi-Davis (1924)	1,000.00	1,000.00
Shansi-Fitch (1924)	1,600.00	1,600.00
Shearon (Elsie M.) (1950)		100.00
Sherman (E. Amelia) (1928)	1,000.00	1,000.00

	June 30, 1949	June 30, 1950
Sherwood (Rebecca Toof) (1945)	106,812.64	106,951.94
Siddall (John M.) Memorial (1947)	5,000.00	5,000.00
Siddall (John and Jean) (1947)	50,000.00	50,000.00
Spelman (Lucy M.) (1922)	26,839.19	26,854.46
Springfield, Massachusetts (1924)	2,500.00	2,500.00
Sturges (Iantha B.) (1929)	2,000.00	2,000.00
Swift (Clarence F.) (1924)	5,000.00	5,000.00
Tabor College (1946)	500.00	500.00
Talcott (1881)	1,000.00	1,000.00
Thompson (Lucy M.) (1905)	2,000.00	2,000.00
Thompson (Rosa M.) (1913)	344.44	360.70
Tillman (Cornelius H.) (1918)	2,000.00	2,000.00
Valentine (Howard L.) (1880)	1,000.00	1,000.00
Wait (Blanche Seymour) (1946)	2,500.00	2,500.00
Walker (Helen M.) (1929)	5,700.00	5,700.00
Walworth (Anne) (1906)	10,000.00	10,000.00
Wardle (Mary E.) (1896)	1,250.00	1,250.00
Warner (Lydia Ann) (1888)	5,000.00	5,000.00
Wellington (1924)	3,600.00	3,600.00
Whitney (Clement C.) (1946)	6,700.00	6,700.00
Wilbor (Charlotte E.) (1931)	1,000.00	1,000.00
Wilcox (Ruby) (1933)	325.25	340.60
Williams (Alma D.) (1924)	2,000.00	2,000.00
Woodruff (Ida May) (1948)	1,000.00	1,000.00
Wright (Cassius E.) (1939)	4,000.00	4,000.00
Wyett (Anna M.) (1916)	525.00	525.00
Young (Cora B.) (1945)	1,600.00	1,600.00
Miscellaneous (1923)	450.72	472.00
Total General Scholarship Funds	<u>\$997,274.07</u>	<u>\$1,084,421.93</u>

Detail of College of Arts and Sciences Scholarship Funds

Andover (1900)	\$ 2,000.00	\$ 2,000.00
Bartlett (Frank Dickinson) (1900)	5,000.00	5,000.00
Bishop (Dean Ralph) (1950)		3,500.00
Blackstone (Flora L.) (1892)	1,000.00	1,000.00
Brown (Charles Sherman) (1929)	5,000.00	5,000.00
Cochran (Helen F.) (1924)	2,850.00	2,850.00
Frank (Howard Phillips) (1945)	10,025.00	10,025.00
Gilchrist-Potter Prize (1912)	7,250.00	7,250.00
Gilchrist-Potter (1906)	4,750.00	4,750.00
Gray (Anna B.) (1943)	1,395.62	1,461.52
Gray (Glen) Memorial (1921)	20,623.51	21,401.35
Hall (Sarah M.) (1905)	2,010.00	2,010.00
Hanson (Frank Blair, Jr.) Memorial Prize (1946)	1,000.00	1,000.00
Holmes (Harry N.) Prize (1945)	3,857.75	3,959.75
Hunter (Walter A.) (1941)	5,600.00	5,600.00
Jewett (Frank Fanning) (1928)	1,250.00	1,250.00
Kneeland Prize (1941)	560.00	560.00
Knight (Charles Landon) (1924)	12,500.00	12,500.00
Life (George Grant and Carrie C.) (1936) . .	7,641.88	7,644.88
Lincoln (Mary Mackenzie) Prize (1918)	1,000.00	1,000.00
Meacham (Margaret Goodwin) (1924)	5,750.00	5,750.00

	June 30, 1949	June 30, 1950
Moulton (Gertrude E.) (1945)	3,966.19	3,966.19
Oberlin Scholarship in Zoology Prize (1934) .	2,045.71	2,050.00
Ransom (Charles A.) (1910)	3,750.00	3,750.00
Seaman (William Harlow) (1948)	5,935.66	6,766.66
Shurtleff (General Giles Waldo) (1921) . . .	4,300.00	4,300.00
Snell (Florence) (1950)		20,100.00
Spelman (Harvey B.) (1899)	1,000.00	1,000.00
Spelman (Lucy H.) (1899)	1,000.00	1,000.00
Starr (Comfort) (1902)	10,605.40	10,610.00
Sturges (Tracy) (1881)	500.00	500.00
Tracy (Mrs. F. E.) (1889)	1,000.00	1,000.00
West (E. A.) (1897)	1,500.00	1,500.00
Westervelt (W. A.) (1916)	5,000.00	5,000.00
Whitcomb (Ellen M.) (1884)	6,200.00	6,200.00
Whitcomb (Janet) (1899)	1,000.00	1,000.00
Wilder (J. C. and Elizabeth E.) (1902) . . .	2,000.00	2,000.00
Williams (Jennie Morton) (1883)	1,000.00	1,000.00
Total College of Arts and Sciences Scholarship Funds	<u>\$151,866.72</u>	<u>\$177,255.35</u>

Detail of Graduate School of Theology Scholarship Funds

Appleton (1939)	\$ 11,300.00	\$ 11,300.00
Brooks (Lemuel) (1888)	5,000.00	5,000.00
Brown (Robert Elliott) (1938)	7,943.85	7,958.85
Butler (1874)	1,000.00	1,000.00
Button (Susan S.) (1900)	420.92	440.79
Collins (Henry J.) (1926)	1,220.00	1,220.00
Cowles (Leroy H.) Memorial (1897)	1,250.00	1,250.00
Currier (Mr. and Mrs. A. H.) (1941)	10,000.00	10,000.00
Emerson (1892)	1,250.00	1,250.00
Fowler (Charles E.) (1903)	1,000.00	1,000.00
Graham (Thomas Wesley) (1948)	3,912.00	3,957.00
Hart (Walter O.) (1925)	430.46	450.79
James (Ellen S.) Student Employment (1912) .	50,000.00	50,000.00
Jeffrey (1924)	5,000.00	5,000.00
Johnson (Charles F.) (1927)	1,000.00	1,000.00
McCord-Gibson (1884)	1,000.00	1,000.00
Miami Conference (1879)	1,000.00	1,000.00
Monroe (T. E.) (1924)	23,000.00	23,000.00
Morgan (John) (1883)	1,000.00	1,000.00
Oberlin First Congregational Church (1881) .	1,000.00	1,000.00
Oberlin Second Congregational Church (1878) .	1,000.00	1,000.00
Painesville (1873)	1,000.00	1,000.00
Phelps (Anson G.) (1890)	1,000.00	1,000.00
Ross (A. Hastings) (1894)	13,700.00	13,700.00
Rosseter (Jennie M.) (1881)	1,500.00	1,500.00
Sandusky (1880)	1,000.00	1,000.00
Shurtleff (Arthur R.) (1950)		25,000.00
Tracy (1890)	1,250.00	1,250.00
Warriner (Elizabeth L.) (1909)	1,000.00	1,000.00
Total Graduate School of Theology Scholarship Funds	<u>\$149,177.23</u>	<u>\$174,277.43</u>

Detail of Conservatory of Music Scholarship Funds

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
Andrews (George W.) Organ (1931)	\$ 1,800.00	\$ 1,800.00
Breckenridge (William K.) Piano (1943)	630.00	630.00
Children's Department (1925)	1,000.00	1,000.00
Clark (1926)	1,500.00	1,500.00
Cobb (Wilfred Adgate) Memorial (1919)	3,000.00	3,000.00
Harvey (J. W.) (1942)	600.00	600.00
Hurlbutt (Faustina) Prize (1946)	5,000.00	5,000.00
Mears (Helen Grinnell) (1914)	1,200.00	1,200.00
Miller (Bertha McCord) (1934)	1,200.00	1,200.00
Pi Kappa Lambda (1947)	5,470.63	5,547.95
Porter (Nannie I.) (1921)	3,000.00	3,000.00
Ransom (Charles A.) (1910)	1,250.00	1,250.00
Siddall (George B.) (1932)	14,000.00	14,000.00
Wattles (Lucretia Celestia) (1949)		6,500.00
Williams (Winifred) (1929)	1,000.00	1,000.00
Wright (Lucy Ann) (1924)	600.00	600.00
Yeamans (Laurel E.) (1949)	<u>583.94</u>	<u>611.51</u>
Total Conservatory of Music Scholarship Funds	<u>\$41,834.57</u>	<u>\$48,439.46</u>

STUDENT LOAN FUNDS

(Income Loaned)

Drew (Alvin) (1916)	\$ 1,000.00	\$ 1,000.00
Edwards (James L.) (1930)	1,000.00	1,000.00
Gilbert Memorial (1945) (One-half)	1,700.00	1,700.00
Minor (1936)	1,000.00	1,000.00
Monroe (T. E.) (1924)	22,150.00	22,150.00
Noah (Andrew H.) (1915)	16,000.00	16,000.00
Parker (Leonard F.) (1903)	<u>1,183.60</u>	<u>1,183.60</u>
Total Student Loan Funds	<u>\$44,033.60</u>	<u>\$44,033.60</u>

SPECIAL FUNDS

	<u>June 30, 1949</u>	<u>June 30, 1950</u>
General Reserve	\$340,292.67	
Pension Reserve	24,035.47	
	<u>\$364,328.14</u>	

AGENCY FUNDS

Alumni Association	\$3,533.50	\$3,533.50
Class of 1928	1,000.00	1,000.00
Class of 1929	<u>1,000.00</u>	<u>1,000.00</u>
Total Agency Funds	<u>\$5,533.50</u>	<u>\$5,533.50</u>

ANNUITY FUNDS

Banschbach	\$100,000.00	\$100,000.00
Bridge	78,544.42	78,375.39
Cutler	4,117.49	4,117.49
Davis		20,000.00
Janes	1,000.00	1,002.22
Lightner	1,000.00	1,003.65
Matter	50,728.73	51,324.10
Miller, Jr.		25,000.00
Shafer	5,694.46	
Sherman	12,288.38	11,868.62
Van Cleef	505.00	505.00
Wall	27,250.73	25,447.48
Wattles	<u>6,356.64</u>	
Total Annuity Funds	<u>\$287,485.85</u>	<u>\$318,643.95</u>

EDUCATIONAL PLANT FUNDS

PLANT ASSETS - SUMMARY

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Educational	\$361,283.05	\$3,778,693.91	\$ 927,349.35	\$5,067,326.31
Dormitories	148,889.50	3,216,714.62	324,693.02	3,690,297.14
Hospital and Annex . . .	20,905.41	202,195.15	52,149.74	275,250.30
Site Properties	370,588.07	341,355.69		711,943.76
Total Plant Assets . . .	<u>\$901,666.03</u>	<u>\$7,538,959.37</u>	<u>\$1,304,192.11</u>	<u>\$9,744,817.51</u>

Detail of Assets

Educational

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Art Building . . .	\$ 49,405.00	\$ 308,558.42	\$476,763.15	\$ 834,726.57
Botanical Laboratory . .		16,500.00	18,000.00	34,500.00
Carnegie Library	17,823.86	367,700.41	28,354.86	413,879.13
Books and Music			78,000.00	78,000.00
Cox Administration Building	6,900.00	88,863.25	6,000.00	101,763.25
Crane Pool	2,500.00	120,059.27	4,214.55	126,773.82
Finney Chapel	14,200.00	134,500.00	25,000.00	173,700.00
Geography Building . . .	2,500.00	6,033.05		8,533.05
Geology Laboratory . . .		5,500.00	9,000.00	14,500.00
Goodrich House	3,000.00	15,300.00		18,300.00
Hales Gymnasium	10,014.31	208,328.95	5,558.72	223,901.98
Hall Auditorium		20,488.07		20,488.07
Heating Plant - Old . . .		20,000.00		20,000.00
Heating Plant - New . . .	4,949.70	601,933.68	39,104.59	645,987.97
Heating Plant Lines - New		172,856.32		172,856.32
Jones Field House		133,798.36	845.58	134,643.94
Kellogg House	1,000.00	7,000.00		8,000.00
Orchard Kindergarten . .	500.00	6,000.00	500.00	7,000.00
Peters Hall	2,500.00	86,172.60	8,350.00	97,022.60
President's House	4,000.00	33,500.00	12,148.43	49,648.43
Rice Hall	2,500.00	80,000.00	26,000.00	108,500.00
Service Building - Garage - Old		3,735.38		3,735.38
Garage - New		2,246.43		2,246.43
Service Building - New Severance Laboratory	7,500.00	261,167.80	5,014.09	266,181.89
Stadium		67,500.00	8,000.00	83,000.00
Storage Building - Athletic Field		69,231.20		69,231.20
Sturges Hall	13,210.49			13,210.49
Theology Building	4,000.00	15,000.00		19,000.00
Warner Gymnasium	5,000.00	223,894.41	18,863.53	247,757.94
Warner Hall	5,500.00	68,000.00	7,000.00	80,500.00
Westervelt Hall	7,500.00	175,000.00	80,000.00	262,500.00
West Lodge	13,260.00	35,970.84		49,230.84
	2,400.00	7,000.00		9,400.00

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Women's Gymnasium - Old		11,000.00		11,000.00
Wright Physics Laboratory	16,594.50	342,646.86	54,631.85	413,873.21
Wright Zoology Laboratory	19,000.00	43,248.12	16,000.00	78,248.12
Campus	100,000.00			100,000.00
Johnson & Morgan				
Street Lands . . .	15,550.00			15,550.00
Arboretum	2,000.00			2,000.00
Dill Field	14,301.94			14,301.94
Galpin Field	14,343.74			14,343.74
Gilchrist Land	4,000.00			4,000.00
Chance Creek	3,540.00	1,000.00		4,540.00
Oberlin Beach Colony .	5,000.00	5,750.00		10,750.00
	<u>\$361,283.05</u>	<u>\$3,778,693.91</u>	<u>\$927,349.35</u>	<u>\$5,067,326.31</u>

Dormitories

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allencroft	\$ 2,500.00	\$ 10,500.00	\$ 1,500.00	\$ 14,500.00
Antlers	1,800.00	9,200.00	2,802.44	13,802.44
Baldwin Cottage	7,000.00	43,000.00	10,000.00	60,000.00
Barrows House	6,000.00	20,000.00	2,500.00	28,500.00
Bastile	1,000.00	8,000.00	1,083.66	11,083.66
Burton Hall	3,500.00	866,945.17	54,767.69	925,212.86
Cranford	3,500.00	28,000.00	7,500.00	39,000.00
Dascomb Cottage	5,000.00	15,900.00	2,000.00	22,900.00
Elmwood Cottage	3,000.00	10,400.00	1,800.00	15,200.00
Embassy	3,000.00	27,000.00	3,675.14	33,675.14
Fairchild House	3,500.00	511,418.86	25,306.55	540,225.41
Federal Hall		18,931.61	13,000.00	31,931.61
French House - leased .				
Grey Gables	4,000.00	32,000.00	10,000.00	46,000.00
Harkness House	2,000.00	514,263.83	25,324.80	541,588.63
Johnson House	7,000.00	11,000.00	2,000.00	20,000.00
Keep Cottage	1,164.00	37,000.00	5,000.00	43,164.00
Lord Cottage	4,000.00	15,000.00	5,000.00	24,000.00
May Cottage	4,700.00	42,000.00	10,455.71	57,155.71
Men's Building	17,500.00	251,808.76	23,066.74	291,375.50
Noah Hall	40,100.00	164,595.45	24,125.80	228,821.25
Oberlin College Market		69,950.94	17,067.93	87,018.87
Pyle Inn	3,000.00	17,000.00	2,854.74	22,854.74
Root House	3,000.00	8,500.00		11,500.00
Shurtleff Cottage	3,200.00	15,000.00	1,500.00	19,700.00
Talcott Hall	4,000.00	88,300.00	25,000.00	117,300.00
Tank Hall	2,300.00	30,000.00	13,420.97	45,720.97
Theology Quadrangle . .	1,633.00	323,000.00	30,000.00	354,633.00
Webster Hall	3,000.00	12,000.00	850.00	15,850.00
White House	8,492.50	16,000.00	3,090.85	27,583.35
	<u>\$148,889.50</u>	<u>\$3,216,714.62</u>	<u>\$324,693.02</u>	<u>\$3,690,297.14</u>

Hospital and Annex

	<u>Lands</u>	<u>Buildings</u>	<u>Equipment</u>	<u>Total</u>
Allen Hospital . . .	\$20,905.41	\$187,300.48	\$49,382.24	\$237,588.13
Browning House . . .		14,894.67	2,767.50	17,662.17
	<u>\$20,905.41</u>	<u>\$202,195.15</u>	<u>\$52,149.74</u>	<u>\$275,250.30</u>

Site Properties

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
Ashley - 221 Woodland	\$ 1,500.00	\$ 10,000.00	\$ 11,500.00
Barnard - 29 1/2 N. Main	5,500.00		5,500.00
Barr - 180 W. College	1,000.00	10,950.00	11,950.00
Beckett - 119 Woodland	7,379.18		7,379.18
Beers - 31 N. Main	3,000.00	500.00	3,500.00
Behr - 15 N. Main	7,500.00	15,000.00	22,500.00
Berthoff - 139 Woodland	6,010.40		6,010.40
Chamberlain - 54 N. Pleasant and 55 Willard Court	15,515.00	5,000.00	20,515.00
Clarke - 118 W. Lorain	3,271.70		3,271.70
Cook - 114 Forest	2,500.00	13,361.40	15,861.40
Curtis - 130 Woodland	1,500.00	2,510.95	4,010.95
Dick - 25 N. Main	7,000.00		7,000.00
Dickinson - 120 E. College	100.00	1,000.00	1,100.00
Dudley Farm - East College	18,000.00		18,000.00
Dulmage - 67 S. Professor	1,000.00	5,000.00	6,000.00
Edwards - 30 E. College		1,500.00	1,500.00
Evans-Grills - 13 N. Main	5,500.00	5,000.00	10,500.00
Feick - 198 N. Professor	1,800.00		1,800.00
First Church - 172 W. College	2,500.00	12,200.00	14,700.00
Fitch - 59 N. Main	4,500.00		4,500.00
Fitch Cement - Willard Court	3,350.00		3,350.00
Frey - 200 W. College	1,500.00	6,950.00	8,450.00
Garfield - 153 W. Lorain	2,450.00	7,220.00	9,670.00
Gilbert - 42 S. Cedar	1,000.00	4,250.00	5,250.00
Gould - 46 N. Pleasant	3,401.03		3,401.03
Graduate House - 58 E. College	4,000.00	11,000.00	15,000.00
Hall - 220 N. Professor	1,800.00	12,289.29	14,089.29
Hines - 182 Elm	1,000.00	4,300.00	5,300.00
Horn - 169 Union	800.00		800.00
Hubbard - 125 Woodland	8,875.93		8,875.93
Hutchinson - 37 E. Lorain	6,653.60		6,653.60
Ingraham - 176 W. College	1,000.00	11,500.00	12,500.00
Jameson - 148 W. College	6,040.00	17,500.00	23,540.00
Judson - 108 E. College	100.00	1,500.00	1,600.00
Kelly and Bailey - 33 N. Main	6,984.76		6,984.76
Kleinfelter - 151 N. Professor	8,500.00		8,500.00
Laughlin - 90 S. Professor	3,000.00	4,000.00	7,000.00
Life - 40-48 E. College	2,874.53		2,874.53
Lyons, McDaniels & Strong - W. College and Cedar	2,300.00		2,300.00
McClelland - 21 N. Main	6,000.00	6,000.00	12,000.00

	<u>Lands</u>	<u>Buildings</u>	<u>Total</u>
May - 216 N. Professor	8,000.00		8,000.00
May - 159 Union	900.00		900.00
Metcalf - 128 Forest	5,500.00	30,000.00	35,500.00
Metcalf - 185 Woodland	750.00		750.00
M. E. Church - 51 N. Main	60,000.00		60,000.00
Oberlin Realty - 41-43 E. Lorain . .	4,300.00		4,300.00
Peake - 168 N. Professor	2,000.00	13,200.00	15,200.00
Persons - 192 N. Professor	1,000.00	11,000.00	12,000.00
Pfaff - 130 N. Main	3,000.00	9,000.00	12,000.00
Pfaff - 61 S. Professor	1,000.00	5,750.00	6,750.00
Powell - 153 Woodland	8,445.68		8,445.68
Powers - 122 W. College	3,927.68		3,927.68
Prince - 179 Union	400.00		400.00
Rawdon - 39 College Place	2,000.00	11,500.00	13,500.00
Reeves - 49 Willard Court	2,704.05		2,704.05
Richards - 124 W. Lorain	6,888.70		6,888.70
Rowe - 183 W. Lorain	1,000.00	4,000.00	5,000.00
Royce - 118 W. College	4,946.97		4,946.97
Rudekoff - 222 Oak	1,000.00	12,000.00	13,000.00
Scutt - 163 Woodland	1,625.00		1,625.00
Shaw - 189 Union	2,020.00		2,020.00
Sherman - 129 W. College	3,000.00	12,200.00	15,200.00
Smith - 145 Woodland	7,787.93		7,787.93
Steele - 43-47 N. Main	6,600.00		6,600.00
Stephan - 124 Elm	3,000.00	4,000.00	7,000.00
Stockham - 234 N. Professor	4,025.00		4,025.00
Strong, C. R. - 201 Woodland	1,000.00	12,300.00	13,300.00
Strong, J. A. - 195 Woodland	1,000.00	15,324.05	16,324.05
Tenney - 178 N. Professor	10,000.00	9,800.00	19,800.00
Town Hall - 35 N. Main	20,000.00		20,000.00
Tucker - 116 Elm	3,000.00	6,000.00	9,000.00
White - 250 W. Lorain	1,000.00	5,750.00	6,750.00
Wilcox - 166 W. College	4,000.00		4,000.00
Wilmot - 143 W. Lorain	3,000.00	9,000.00	12,000.00
Wittke - 278 W. College	2,500.00	2,000.00	4,500.00
Yocom - 133 Woodland	10,500.93		10,500.93
Bell, Ramsey, Robinson & White Lots .	2,060.00		2,060.00
	<u>\$370,588.07</u>	<u>\$341,355.69</u>	<u>\$711,943.76</u>

Cash Due from Current Funds

Art Purchases Funds - R. T. Miller, Jr.	\$ 211.91
Chance Creek Building - Fire Insurance Proceeds	953.30
Chemistry Library Fund - Spear	39,292.31
General Reserve Fund	28,735.07
Razed Buildings Proceeds	4,905.98
Student Union Building Fund - Class of 1946	2,687.14
Vial Building Fund	4,000.00
Ward Memorial Fund	1,407.46
	<u>\$82,193.17</u>

HALL AUDITORIUM BUILDING FUND

Par Value		Carrying Value
1,000,000	U. S. of America Treas. Note 2 1/4s 12-15-62/59 . .	\$1,000,000.00
<u>350,000</u>	U. S. of America Treas. Bonds 2 1/2s 6-15-69/64 . .	<u>364,875.01</u>
<u>1,350,000</u>		<u>\$1,364,875.01</u>

SPECIAL BUILDING SECURITY FUND

Par Value		Carrying Value
1,000,000	U. S. of America Treas. Bonds 2s 6-15-54/52	<u>\$1,000,000.00</u>

INVESTED IN PLANT

	June 30, 1949	June 30, 1950
Lands -		
Educational	\$ 356,333.35	\$ 361,283.05
Dormitories	149,589.50	148,889.50
Hospital and Annex	20,905.41	20,905.41
Site Properties	357,615.80	370,588.07
	<u>\$ 884,444.06</u>	<u>\$ 901,666.03</u>
Buildings -		
Educational	\$2,903,378.32	\$2,878,693.91
Dormitories	2,274,995.04	2,649,258.99
Hospital and Annex	202,195.15	202,195.15
Site Properties	330,855.69	341,355.69
	<u>\$5,711,424.20</u>	<u>\$6,071,503.74</u>
Equipment -		
Educational	\$ 858,442.58	\$ 927,349.35
Dormitories	275,372.37	324,693.02
Hospital and Annex	52,149.74	52,149.74
	<u>\$1,185,964.69</u>	<u>\$1,304,192.11</u>
Total Invested in Plant	<u>\$7,781,832.95</u>	<u>\$8,277,361.88</u>

LOANS FROM ENDOWMENT FUNDS

Burton Hall	\$203,630.97	\$200,406.03
Cranford	11,345.23	9,954.96
Fairchild House	250,000.00	246,429.48
Graduate House	21,647.45	19,441.52
Grey Gables	18,623.11	16,294.39
Harkness House	50,000.00	49,286.86
Tank Hall		25,642.39
	<u>\$555,246.76</u>	<u>\$567,455.63</u>

STUDENT LOAN NOTES AND FUNDS

(Principal Loaned)

	Notes June 30, 1950	Funds June 30, 1950
Anderegg (1907)	\$ 250.00	\$ 252.31
Andrews (Harriet Clark) (1938)	150.00	151.47
Atkinson (1923)	2,990.21	5,929.36
Baldwin Cottage (1919)	304.00	328.94
Berger (Grace A.) (1920)	800.00	958.73
Bush (1924)		302.50
Camp (Helen P.) (1919)	250.00	391.51
Class of 1930 (1935)		250.00
Class of 1938 (Conservatory) (1938)		63.86
Conservatory (1885)	1,270.31	19,262.32
Copp (1919)	990.00	1,590.89
Davis (1923)	300.00	301.63
Dean of Graduate School of Theology (1947)	100.00	100.00
Dee (Flora B.) (1948)		1,000.00
Dorn (1947)		350.00
Drew (Alvan) (1916)	1,254.77	1,613.15
Edwards (James L.) (1930)		839.15
Fawcett (1923)	226.00	536.74
Ferrey (Caroline) (1946)	3,419.84	4,053.38
Freshman Women (1907)	555.00	1,902.66
Gilbert Memorial (1911)	405.00	2,396.97
Gilchrist Banking (1906)	1,405.82	18,324.94
Graduate School of Theology (1876)	1,826.57	5,967.33
Graduate School of Theology (Class of 1916)		106.96
Hanna (Delphine) (1942)	460.00	47,759.77
Heath (1947)	970.00	1,280.00
Jones (1859)	1,048.00	3,342.49
Lauderdale (1915)	735.00	893.55
Lickey (Edward F. and Pearl S.) (1945)		500.00
Liggett Memorial (1949)	125.00	470.00
Lothrop (Alfred Peirce) (1944)	180.00	2,201.75
McGregor (1925)	800.00	825.88
Metcalf (Edith Ely) (1915)		516.42
*Miller (Etta Fraser) (1926)	8,275.38	148,737.79
Minor (1936)	125.00	580.88
Monroe (T. E.) (1924)	883.95	29,192.47
Moulton (May) (1904)	2,109.93	16,293.12
Noah (A. H.) (1915)	2,725.75	27,519.74
Parker (Leonard F.) (1903)		1,664.13
Perkins (1912)	425.00	576.44
Scholarship (1898)	1,633.50	2,941.56
Seiberling (1917)	1,290.00	1,340.80
Shedd (E. A. and C. B.) (1902)	1,115.50	16,070.44
Sinclair (John Elbridge) Vocational (1926)	381.57	1,166.79
Southern California (1938)		775.05
Swan (Helen Richardson) (1945)	105.00	967.50
	<u>\$39,886.10</u>	<u>\$372,591.37</u>

* See page 52 - Funds Invested

STUDENT LOAN INVESTMENTS

(Etta Fraser Miller Loan Fund)

Par Value

Carrying Value

Bonds

\$10,000	Canada Fifth Victory Loan 3s 1-1-59/56	\$ 9,531.25
4,000	Lorillard (P.) Co. Deb. 3s 10-1-63	4,100.00
3,000	Pennsylvania R. R. Co. Gen. "E" 4 1/4s 7-1-84	3,166.00
47,000	U. S. of America Treasury 2 1/4s 6-15-62/59	47,274.26
8,500	U. S. of America Treasury 2 1/2s 12-15-72/67	8,643.44
		<u>\$ 72,714.95</u>

Common Stocks

Shares

200	American Gas & Electric Co.	\$ 9,511.81
112 1/2	Boston Insurance Co.	5,700.00
20	Century Building Co.	5,000.00
115	Connecticut Light & Power Co.	5,161.04
250	Continental Insurance Co.	10,669.62
160	E. I. du Pont de Nemours & Co.	7,301.60
699	El Paso Natural Gas Co.	7,735.10
200	Home Insurance Co.	5,950.00
200	Ohio Edison Co.	6,439.90
100	R. J. Reynolds Tobacco Co.	2,995.64
100	Springfield Fire & Marine Insurance Co.	4,637.50
500	Toledo Edison Co.	5,375.35

Preferred Stocks

50	Cleveland Cliffs Iron Co. 4 1/2% Cum.	3,875.00
100	General Telephone Corp. 4.40% Cum. Conv.	4,937.80
200	Southern California Edison Co. 4.56% Cum. Conv.	5,600.00
		<u>\$ 90,890.36</u>

Total Bonds and Stocks \$163,605.31

Uninvested Cash (1,669.09)
\$161,936.22

CHANGES IN CURRENT FUNDS

	June 30, 1949 <u>Balance</u>	Budget <u>Changes</u>	Miscellaneous <u>Changes*</u>	June 30, 1950 <u>Balance</u>
Accounts Payable . .	\$296,890.57		\$(115,018.03)	\$181,872.54
Deferred Funds -				
Departmental . . .	39,278.90		2,171.07	41,449.97
Restricted Income .	68,530.39	\$ 214.11	(3,954.93)	64,789.57
Unexpended Gifts .	104,613.05	(12,684.14)	3,847.07	95,775.98
Miscellaneous . . .	4,300.14		6,022.51	10,322.65
Reserve Funds -				
Allen Hospital . .	2,919.64		(2,919.64)	
Academic Buildings	68,723.71		(95.84)	68,627.87
Heating Plant & Service Building	37,582.89		23,951.17	61,534.06
Residences & Dining Halls . .	44,467.02		(16,607.48)	27,859.54
Free Current Assets	(67.23)		(13,550.43)	(13,617.66)
	<u>\$667,239.08</u>	<u>\$(12,470.03)</u>	<u>\$(116,154.53)</u>	<u>\$538,614.52</u>

* Detail in Miscellaneous Receipts and Payments

INVENTORIES

Buildings and Grounds -	
General Supplies	\$ 71,416.25
Coal	10,660.46
Residences and Dining Halls -	
Food at Market	27,564.97
Food at Houses	9,874.42
	<u>\$119,516.10</u>

DEPARTMENTAL BALANCES

President's Office - Equipment	\$ 350.00*
Publicity Office - Equipment	37.82*
Secretary's Office - Annual Reports	1,000.00*
Alumni Catalog	(13,891.71)
Stenographic Office - Equipment	676.02
Dean of Women's Office - Recreational Supplies	64.78*
Snack Bar Equipment	188.00*
Library - Books and Periodicals	3,920.35
Art Museum - Prentiss Contingency	3,907.62
Oberlin Friends of Art	83.87
Olney Fund	1,432.10
Meacham Scholarship Fund	228.69
Y.M.C.A. Reading Room Fund	202.84
Nash Dramatics Fund	135.68
Foltz-Tract Fund	118.93
Committee on Productive Work	100.00*
Surplus Property	1,423.00
Tennis Courts	2,389.79
Academic Repairs	7,204.01
Wright Exhibit	749.03
Dormitory Repairs	3,454.21
Health - Common Colds	172.91
Buildings and Grounds - Cox-Cochran Fund	(3,495.08)
Campus	11,451.95
Hall Arboretum	6,402.34
Botany	3,355.06
Chemistry	4,335.17
Classics	66.40*
Economics	526.02
Education	(22.93)
Fine Arts	(113.98)
Geology - Field Trip	414.84
Mathematics	91.75
Music	8.91*
Physics	1,221.58
Psychology	626.06
Romance Languages	307.61
Sociology	(12.69)
Speech	(84.96)
Zoology	77.29
Metcalf Fund	714.28
Physical Education for Men - Equipment	281.49
Skating Rink	149.77
Physical Education for Women - Equipment	454.70
Shop Supplies - Non-Budget	320.80
Conservatory of Music - Equipment	309.00
Residences and Dining Halls - Toll Calls Advance	(80.44)
Keep-Clark Fund	170.65
Hannah Snow Lewis Fund	26.44
	<u>\$41,449.97</u>

* Balance forward by special request

RESTRICTED INCOME - UNUSED

Annuities			\$(1,430.84)
Lectureships -			
Baldwin	\$	767.54	
Haskell		3,716.14	
Heldt		848.37	
Jászi		201.32	
Martin		<u>3,290.84</u>	8,824.21
Scholarship Funds -			
General	\$	38,980.18	
College		5,520.12	
Graduate School of Theology		10,818.66	
Conservatory		<u>1,966.97</u>	57,285.93
Miscellaneous -			
Best Autograph Collection	\$	47.22	
Class of 1889		32.85	
Selby Houston Prize Fund		<u>30.20</u>	110.27
			<u>\$64,789.57</u>

UNEXPENDED GIFTS

Chemical Lectureship	\$	49.65	
Oberlin Friends of Art		838.44	
President's Special		10,603.40	
Scholarships -			
Living Endowment Union	\$	322.63	
Amos C. Miller		2,655.75	
Special Scholarships		17,552.00	
Alumni Association		1,555.95	
Baker Scholarship		<u>51,000.00</u>	73,086.33
Graduate School of Theology			755.50
Miscellaneous			10,442.66
			<u>\$95,775.98</u>

INCOME AND EXPENSE

GENERAL

Income

Income from Endowments -

Unrestricted	\$ 123,088.98
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Restricted -

Departmental -

Charles M. Hall	\$777,006.16	
Kindergarten	2,947.67	
Rockefeller	<u>9,443.85</u>	\$789,397.68

Health Service	221.93
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Lectureships -

Baldwin	\$ 1,236.22	
Heldt	236.10	
Jaszi	92.31	
Martin	1,511.02	
Mead-Swing	<u>1,842.01</u>	4,917.66

Maintenance -

Hall Campus	\$ 9,443.85	
Olney	472.19	
Other	<u>1,969.99</u>	11,886.03

Professorships	11,038.44
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Miscellaneous -

Class of 1889	\$ 154.19	
Foltz Tract	23.61	
Nash for Dramatics	47.22	
Oberlin Friends of Art	74.69	
Y.M.C.A. Reading Room	<u>54.30</u>	354.01

Library	20,249.06
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Scholarship Funds	<u>46,869.21</u>	<u>884,934.02</u>
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Income from Endowments held by College.	\$1,008,023.00
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Income from Endowments held in Trust -

Estate of F. N. Finney	\$ 2,202.76	
Allen Fund for Health Service	2,414.23	
Cox-Cochran Fund	3,577.66	
Meacham Fund	2,550.00	
Noyes Fund	2,407.50	
Prentiss Fund	<u>26,869.65</u>	<u>40,021.80</u>

Total Endowment Income	\$1,048,044.80
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General Reserve Fund	10,438.68
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Health Service Fees	30,530.25
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Gifts for Current Use -

Carnegie Foundation	\$ 24,621.95	
Miscellaneous	210.00	
Oberlin Friends of Art	694.55	
Special Scholarship	21,543.04	
Special Prize Funds	<u>375.00</u>	47,444.54

Pension Reserve 25,170.40

Miscellaneous -

Library Income -

Fines	\$ 1,193.94
Sales of Books	259.02
	<u>\$ 1,452.96</u>

Oberlin Public Library -

Village of Oberlin	\$ 9,866.00
Fines	367.93
From Reserve - Excess Expense	<u>337.36</u>
	\$10,571.29

\$ 12,024.25

Rents and Royalties 757.13

Credits (Stenographic, Photographic, Photostat) 3,598.53

Swimming Fees 562.14

Snack Bar Sales 28,805.21

45,747.26

\$1,207,375.93

Expense

Administration -

President's Office -

Salaries	\$29,670.00	
General Expense	<u>9,838.44</u>	\$ 39,508.44

Publicity Office -

Salaries	\$ 4,788.30
General Expense	<u>6,793.81</u>
	\$11,582.11

Campaign Expense 130.38

Alumni Association Subsidy . . . 24,000.00 35,712.49

Secretary's Office -

General -

Salaries	\$19,754.02
General Expense	<u>7,567.88</u>
	\$27,321.90

Alumni Records -

Salaries	\$ 7,859.94
General Expense	<u>1,581.50</u>
	\$ 9,441.44

Stenographic Service -

Salaries	\$ 8,461.41
General Expense	<u>4,063.06</u>
	\$12,524.47

Less interbudget charges (7,369.84)

\$ 5,154.63

Photograph-Photostat Service -			
Salaries	\$ 6,018.78		
General Expense	<u>2,528.66</u>		
	\$ 8,547.44		
Less interbudget charges	<u>(5,015.53)</u>		
	\$ 3,531.91	45,449.88	
Treasurer's Office -			
Salaries	\$35,567.41		
General Expense	<u>6,932.46</u>		
	\$42,499.87		
Investment Office -			
Salaries	\$11,975.25		
General Expense	<u>29,442.93</u>		
	\$41,418.18	83,918.05	
Dean of Women's Office -			
Salaries	\$10,742.22		
General Expense	<u>1,463.89</u>		
	\$12,206.11		
Associate Dean of Women's Office -			
Salaries	\$10,324.20		
General Expense	<u>1,187.41</u>		
	\$11,511.61		
Snack Bar -			
Salaries	\$10,699.27		
General Expense	<u>1,920.29</u>		
Raw Food	<u>13,953.44</u>		
	\$26,573.00	50,290.72	
Dean of Men's Office -			
Salaries	\$15,153.94		
General Expense	<u>808.25</u>	15,962.19	
Admissions Office -			
Salaries	\$17,415.04		
General Expense	<u>9,707.15</u>		
	\$27,122.19		
Bureau of Appointments -			
Salaries	\$ 6,796.68		
General Expense	<u>1,353.64</u>		
	\$ 8,150.32	35,272.51	
Health Office -			
Salaries	\$25,231.02		
General Expense	<u>25,095.64</u>	50,326.66	\$ 356,440.94
Instruction -			
Supplemental -			
Baldwin		\$ 866.80	
Heldt		150.00	
Mead-Swing		766.70	
Martin		<u>335.53</u>	2,119.03

Library -

Salaries - Regular	\$ 87,198.34	
Prentiss	1,375.00	
General Expense - Regular	13,670.16	
Book Expense	24,259.02	
	<u>\$126,502.52</u>	

Oberlin Public Library -

Salaries	\$ 8,030.22	
General Expense - Regular	794.89	
Book Expense	1,746.18	
	<u>\$ 10,571.29</u>	137,073.81

Art Museum -

Salaries - Regular	\$ 9,234.56	
Prentiss	1,556.65	
General Expense - Regular	1,636.19	
Prentiss	<u>17,984.74</u>	30,412.14

Buildings and Grounds -

Office of Superintendent -

Salaries	\$19,399.53	
General Expense	<u>1,901.61</u>	\$ 21,301.14

Purchasing and Stores -

Salaries	\$ 9,550.04	
General Expense	<u>2,116.08</u>	11,666.12

Maintenance and Operation -

*Salaries	\$85,866.01	
Heat	53,389.15	
Utilities	31,034.28	
Operations	14,935.57	
Maintenance	53,565.41	
Cox-Cochran Fund	3,577.66	
Prentiss Art Building	1,711.26	
Campus and Hall Arboretum	9,443.85	
Care of Other Grounds	16,110.89	
Taxes	1,532.23	
Insurance - Fire	15,598.55	
Rents	315.00	
Contingency	<u>1,864.59</u>	<u>288,944.45</u>
		321,911.71

* In addition to these salaries, which are largely Janitor Wages, the following wages were paid and distributed over all expense accounts of the College:

Foreman and Heating Plant Salaries	\$ 62,659.66
Labor Payroll	<u>147,603.48</u>
	<u><u>\$210,263.14</u></u>

Scholarships -

From Income of Funds - Regular	\$55,070.20	
Class of 1889	152.00	
Meacham	2,550.00	
From Special Gifts	<u>26,009.73</u>	83,781.93

Pensions and Insurance -

Contributory Pensions	\$33,125.87	
Retiring Allowances	19,862.02	
Special Pensions	2,768.20	
Prior Service Pensions	4,236.79	
Salary Continuation	1,116.66	
Collective Insurance	882.96	
Hospitalization Insurance	<u>5,085.37</u>	67,077.87

Reserves		57,000.00
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Miscellaneous -

Commencement	\$ 5,637.67	
Aid to Student Organizations -		
Nash Fund	\$ 47.22	
Salaries	7,676.09	
Subsidies	2,158.06	
Y.M.C.A. Fund	<u>54.30</u>	9,935.67

Sundries -

Dues - Educational Organizations	\$ 407.50
Attorney Fees	5,031.60
Architects' Fees	3,631.77
Workman's Compensation	3,994.88
Public Liability	2,838.70
Foltz Tract Fund	23.61
Bonding of Employees	475.20
Special Annuity	6,402.18
Trustee Travel	2,255.53
General Miscellaneous	<u>2,224.69</u>
	<u>\$27,285.66</u>

Gifts -

Carnegie Foundation	\$24,621.95	
Oberlin Friends of Art	1,357.00	
Prize Funds	675.00	
Miscellaneous	<u>210.00</u>	
	<u>\$26,863.95</u>	54,149.61

Special Allocations by Trustees -

Broadcasting Equipment	\$ 756.60	
Common Cold	350.00	
Library of Congress	3,000.00	
Optimum Size Survey	500.00	
Research Corporation Project	2,000.00	
Travel Expense	1,167.51	
Wright Exhibit	<u>759.32</u>	<u>8,533.43</u>
		<u>78,256.38</u>
		<u>\$1,134,073.81</u>

SUMMARY

Income	\$1,207,375.93
Expense	<u>1,134,073.81</u>
	<u>\$ 73,302.12</u>

COLLEGE OF ARTS AND SCIENCES

Income

Income from Endowments -		
Unrestricted		\$ 3,200.03
Restricted -		
Professorships	\$18,383.10	
Zoology Laboratory	188.88	
Scholarships	7,239.11	
American School	<u>57.91</u>	25,869.00
Income from Endowments held in trust -		
Johnston Professorship		5,352.07
Term bills and fees -		
Tuition	\$796,093.32	
Fees	7,874.65	
Laundry Fees	<u>2,282.75</u>	806,250.72
Intercollegiate Athletics -		
Fees	\$15,767.00	
Gate Receipts	<u>5,112.80</u>	20,879.80
Gifts for Scholarships		30.00
		<u>\$861,581.62</u>

Expense

Administration -		
Dean of the College -		
Salaries	\$22,668.81	
General Expense	<u>3,563.28</u>	\$ 26,232.09
Instruction -		
Salaries	\$596,955.48	
Reading Papers and Student Help	6,119.23	
Shop Salaries	5,800.00	
Laboratories	26,099.33	
Metcalf Fund	188.88	
Physical Education General	<u>7,628.48</u>	642,792.00
Scholarships -		
Funds for Undergraduates	\$ 8,032.80	
Budgeted Scholarships	60,054.00	
Gifts for Scholarships	<u>7,900.50</u>	75,987.30
Pensions and Insurance -		
Retiring Allowances	\$44,612.00	
Contributory Pensions	46,599.76	
Collective Insurance	969.00	
Hospitalization Insurance	<u>3,873.74</u>	96,054.50
Intercollegiate Athletics		23,995.04
Miscellaneous		10,953.92
		<u>\$876,014.85</u>

SUMMARY

Income	\$861,581.62
Expense	876,014.85
Deficit	<u>\$ 14,433.23</u>

GRADUATE SCHOOL OF THEOLOGY

Income

Income from Endowments -		
Unrestricted		\$13,023.22
Restricted -		
Lectureship	\$ 944.39	
Professorships	11,123.76	
Scholarships	<u>7,460.99</u>	19,529.14
Tuition		13,833.00
Gifts - General	\$235.50	
for 1950-51 Summer School	<u>520.00</u>	755.50
		<u>\$47,140.86</u>

Expense

Administration -		
Salaries	\$6,729.00	
General Expense	<u>1,695.49</u>	\$ 8,424.49
Instruction -		
Salaries	\$49,217.00	
General Expense	<u>50.34</u>	49,267.34
Supplementary Instruction -		
Haskell Lectures	\$717.15	
Other Lectures	<u>125.00</u>	842.15
Scholarships -		
From Income of Funds	<u>\$3,885.00</u>	3,885.00
Gifts - Miscellaneous		140.00
Pensions and Insurance -		
Contributory Pensions	\$3,553.96	
Retiring Allowances	2,783.96	
Collective Insurance	47.93	
Hospitalization Insurance	<u>276.64</u>	6,662.49
Miscellaneous		<u>1,450.51</u>
		<u>\$70,671.98</u>

SUMMARY

Income	\$47,140.86
Expense	<u>70,671.98</u>
Deficit	<u>\$23,531.12</u>

CONSERVATORY OF MUSIC

Income

Income from Endowments -		
Unrestricted		\$ 315.98
Restricted -		
Professorships	\$1,436.38	
Scholarships	2,207.04	
Selby Houston Prize Fund	12.98	
Best Autograph Collection Care	<u>47.22</u>	3,703.62
Term bills and fees -		
Tuition	\$263,996.83	
Fees	41,800.00	
Prior Year Term bills	48.99	
Summer Term Fees	<u>1,805.87</u>	307,651.69
Gifts - Presser for Scholarship		250.00
Artist Recitals		<u>16,967.30</u>
		<u>\$328,888.59</u>

Expense

Administration -		
Salaries	\$22,360.52	
General Expense	<u>6,658.83</u>	\$ 29,019.35
Instruction -		
Salaries	\$231,348.71	
General Expense	<u>20,318.50</u>	251,667.21
Library -		
Salaries	\$2,778.16	
General Expense	<u>866.40</u>	3,644.56
Scholarships -		
From Income of Funds	\$ 2,070.00	
Budgeted Scholarships	13,888.00	
Presser Gift	<u>250.00</u>	16,208.00
Pensions and Insurance -		
Contributory Pensions	\$17,565.59	
Retiring Allowances	20,260.16	
Collective Insurance	367.47	
Hospitalization Insurance	<u>1,316.77</u>	39,509.99
Miscellaneous		2,571.05
Artist Recitals		<u>15,866.79</u>
		<u>\$358,486.95</u>

SUMMARY

Income	\$328,888.59
Expense	<u>358,486.95</u>
Deficit	<u>\$ 29,598.36</u>

RESIDENCES AND DINING HALLS

Income

Income from Endowments -			
Hannah Snow Lewis	\$ 23.61		
Keep-Clark	<u>236.10</u>	\$	259.71
Income from Students -			
Room	\$303,274.71		
Board	<u>751,855.88</u>		1,055,130.59
Other Income -			
Sundry Room	\$ 7,170.75		
Directors' Board and Room	21,160.00		
Sundry Board	18,186.53		
Employees' Board	<u>34,370.00</u>		80,887.28
Miscellaneous			<u>1,757.40</u>
			<u>\$1,138,034.98</u>

Expense

Administration -			
Manager's Office -			
Salaries	\$ 9,421.32		
General Expense	<u>636.25</u>	\$10,057.57	
Market -			
Salaries	\$18,128.23		
General Expense	<u>4,537.08</u>		
	\$22,665.31		
Less Hospital			
Raw Food Overhead . .	<u>(1,133.26)</u>	<u>21,532.05</u>	\$ 31,589.62
Dormitories -			
Manager's Department -			
Directors' Salaries	\$42,123.18		
Directors' Board and Room .	<u>21,160.00</u>	\$ 63,283.18	
Operation -			
Wages	\$281,044.86		
Employees' Board	27,930.00		
General	<u>23,798.06</u>	332,772.92	
Maintenance -			
General	\$63,585.67		
From Endowments	<u>259.71</u>	63,845.38	
Raw Food		334,156.57	
All Other Items	<u>2,175.37</u>		796,233.42

Buildings and Grounds Department -		
Heat	\$ 42,118.57	
Utilities	48,812.95	
Operation - Wages	61,115.31	
Board Allowance	6,440.00	
General	12,901.33	
Maintenance	73,394.07	
Care of Grounds	6,448.94	
Fire Insurance	10,466.89	
Taxes	561.63	
Rent	5,580.00	
Contingency	<u>1,491.20</u>	269,330.89
Pensions and Insurance -		
Contributory Pensions	\$ 10,808.21	
Prior Service Pensions	1,352.46	
Collective Insurance	624.06	
Hospitalization Insurance	<u>3,159.94</u>	15,944.67
Depreciation		24,816.00
Amortization		35,139.40
Financing - Heating Plant and Service Building		12,800.00
		<u>\$1,185,854.00</u>

SUMMARY

Income	\$1,185,854.00
Expense	<u>1,138,034.98</u>
Deficit	<u>\$ 47,819.02</u>

ALLEN HOSPITAL

Income

Student Service	\$ 26,076.80
Community Service	142,645.33
Gifts	2,686.48
Endowment Funds, Special	1,234.94
Recovery - Net - on Charged Off Accounts	809.00
	<u>\$173,452.55</u>

Expense

Administration -		
Salaries	\$10,763.31	
General Expense	<u>1,980.36</u>	\$ 12,743.67
Care of Patients -		
Salaries	\$63,005.80	
General Expense	23,814.81	
Gifts	<u>2,486.48</u>	89,307.09
Maintenance and Operation -		
Heat	\$ 3,740.34	
Utilities	3,680.00	
Operation - Wages	6,110.24	
General	1,022.90	
Maintenance	5,549.19	
Care of Grounds	769.67	
All Other Items	<u>584.29</u>	21,456.63
Household -		
Salaries	\$11,159.61	
General Expense	1,828.32	
Gifts	<u>200.00</u>	13,187.93
Laundry -		
Salaries	\$ 4,263.42	
General Expense	<u>1,768.42</u>	6,031.84
Dietary -		
Salaries	\$ 5,641.97	
Food Supplies	23,128.42	
Handling	<u>1,133.26</u>	29,903.65
Pensions and Insurance -		
Contributory Pensions	\$ 3,143.77	
Prior Service Pensions	354.36	
Collective Insurance	148.35	
Hospitalization Insurance	<u>895.38</u>	4,541.86
Charge for Bad Debt Reserve		3,157.69
Financing		<u>1,200.00</u>
		<u>\$181,530.36</u>

SUMMARY

Income	\$173,452.55
Expense	<u>181,530.36</u>
Deficit	<u>\$ 8,077.81</u>

OBERLIN INN

Income

Rooms	\$23,433.52
Telegraph and Telephone	958.57
Miscellaneous	341.54
	<u>\$24,733.63</u>

Expense

Rooms -		
Administration -		
Salaries	\$ 3,336.00	
General Expense	<u>1,652.92</u>	\$ 4,988.92
Operation and Maintenance -		
Heat	\$ 1,800.00	
Utilities	1,994.32	
Operation - Wages	10,343.52	
General	3,839.66	
Maintenance	1,739.28	
Taxes	83.30	
Miscellaneous Items	<u>25.00</u>	19,825.08
Pensions and Insurance -		
Hospitalization Insurance		<u>1.10</u>
		\$24,815.10
Dining Room -		
Operation and Maintenance -		
Utilities	\$ 1,505.71	
Maintenance	717.44	
Miscellaneous	<u>344.76</u>	2,567.91
		<u>\$27,383.01</u>

SUMMARY

Income	\$24,733.63
Expense	<u>27,383.01</u>
Deficit	<u>\$ 2,649.38</u>

RENTAL OF SITE PROPERTIES

Income

Rentals	<u>\$37,340.04</u>
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Expense

Maintenance	\$37,722.94
Amortization	13,378.74
Taxes	6,843.42
	<u>\$57,945.10</u>
Deficit	<u>\$20,605.06</u>

SPECIAL INCOME AND DISBURSEMENTS, OR TRANSFERS

(Items of Current Fund changes not shown in Main or Collateral Budgets)

Income

Accounts Payable -		
Alumni Association & Class - Endowment Income	\$	261.28
Deferred Accounts -		
Trustee Specials from Reserves for:		
Tank Hall	\$	4,280.39
Tennis Courts		2,389.79
Academic Buildings		7,204.01
Dormitory Buildings		3,454.21
		<u>\$17,328.40</u>
Shop Supplies - Net		104.45
		<u>17,432.85</u>
Restricted Income -		
Annuity - Endowment Income	\$	14,216.45
Transfers from Principal		2,392.04
Transfers from Current		27.78
		<u>\$16,636.27</u>
Lectureships - Sales		437.72
Scholarships - Special		3.00
		<u>17,076.99</u>
Gifts -		
Scholarship Aid - Trustee	\$	4,001.75
L. E. U. Scholarships		1.00
Miscellaneous Gifts - Receipts		1,483.92
Transfers		600.00
President's Fund - Receipts		3,334.70
Baker Scholarship - Endowment Income		1,000.00
		<u>10,421.37</u>
Miscellaneous Advances - Net		6,022.51
Reserve Funds -		
Academic Buildings & Depreciation - Budget	\$	31,000.00
Heating Plant & Service Building - Budget		40,000.00
Residences & Dining Halls - Budget		25,816.00
Special		700.00
Sales of Equipment		382.50
Free Current Assets		<u>5,564.55</u>
		<u>103,463.05</u>
		<u>\$154,678.05</u>

Disbursements

Accounts Payable -			
Net Deposits repaid			\$115,279.31
Deferred Accounts -			
Trustee Specials -			
Surplus Property	\$	82.87	
Capps Book - restored to reserve		2,000.00	
Art Building Storage		1,699.62	
	\$	<u>3,782.49</u>	
Telephone Tolls Advanced		80.44	
Budget Expense from Old Balances		<u>11,398.85</u>	15,261.78
Restricted Income -			
Annuity-Payments	\$16,656.40		
To Principal		601.24	
		<u>\$17,257.64</u>	
Lectureships - To Principal		1,075.31	
Scholarships - To Principal		2,695.65	
Nash Fund - Transfer		<u>3.32</u>	21,031.92
Gifts -			
Miscellaneous -			
Artz Fund for Books	\$	387.13	
Bohn Fund - To Principal		295.00	
Harlan Fund		336.50	
Monroe Fund for Painting		1,000.00	
Bryant Fund for Scholarships		1,000.00	
Other		<u>378.92</u>	\$ 3,397.55
President's Fund -			
Transfer for Scholarships	\$3,001.75		
Transfer to Friends of Art		100.00	
Other Expense		<u>75.00</u>	<u>3,176.75</u>
			6,574.30
Reserve Funds -			
Allen Hospital - Repairs	\$	2,919.64	
Academic Buildings -			
Tennis Courts	\$	9,000.00	
Botany Addition		1,479.21	
Miscellaneous Repairs		<u>20,616.63</u>	31,095.84
Heating Plant and Service Building -			
Interest on Loan			16,048.83
Residences and Dining Halls -			
Tank Hall Repairs	\$14,114.70		
Miscellaneous Repairs		<u>29,391.28</u>	43,505.98
Free Current Assets -			
Purchase of Properties	\$13,500.00		
Tennis Courts		4,072.78	
Allen Hospital		<u>1,542.20</u>	<u>19,114.98</u>
			<u>112,685.27</u>
			<u>\$270,832.58</u>

SUMMARY

Income	\$154,678.05
Disbursements	<u>270,832.58</u>
Net Debit	<u>\$116,154.53*</u>

* See page 53 - Changes in Current Funds

COMPARISON OF GIFTS FOR PAST 25 YEARS

	<u>For Current Use</u>	<u>For Capital Use</u>	<u>Total</u>
1925-26	\$ 73,058.31	\$10,432,825.13	\$10,505,883.44
1926-27	56,836.87	264,068.58	320,905.45
1927-28	148,256.29	529,860.19	678,116.48
1928-29	72,764.56	351,850.31	424,614.87
1929-30	43,453.25	218,954.26	262,407.51
1930-31	49,972.18	760,529.95	810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96
1948-49	121,901.79	760,556.39	882,458.18
1949-50	61,430.14	258,309.70	319,739.84

GIFTS OF THE YEAR

<u>Gifts for Current Use</u>	<u>Graduates or Former Students</u>	<u>Other</u>	<u>Totals</u>
Free Current Assets	\$ 5,444.00		\$ 5,444.00
Fathers' Scholarship Fund	270.00	\$ 4,980.00	5,250.00
Special Scholarship Aid Fund	3,424.30	12,868.74	16,293.04
Oberlin Friends of Art	413.55	281.00	694.55
Carnegie Foundation for the Advancement of Teaching, for Retiring Allowances		24,621.95	24,621.95
Living Endowment Union Fund	1.00		1.00
Miscellaneous Funds -			
Artz (Frederick B.) Book Fund	105.00		105.00
Davis (Jerome) Prize	25.00		25.00
Miller (A. C.) Memorial		1,000.00	1,000.00
Ranney (John C.) Political Science	20.00	185.00	205.00
Miscellaneous	319.20	64.72	383.92
Ward (Helen) Memorial Prize	25.00	25.00	50.00
President's Fund -			
Gage Prize Fund		50.00	50.00
Minor Prize Fund	250.00		250.00
Miscellaneous		3,334.70	3,334.70
Alumni Scholarship Fund	30.00		30.00
Conference on Christian Vocations	95.50		95.50
Hughes Memorial Fund	25.00		25.00
Theology Summer School		520.00	520.00
Theology Miscellaneous	115.00		115.00
Presser Foundation		250.00	250.00
Allen Hospital Equipment		2,686.48	2,686.48
Total Gifts for Current Use	<u>\$ 10,562.55</u>	<u>\$ 50,867.59</u>	<u>\$ 61,430.14</u>

Gifts to Capital

*Orville Wright Endowment	\$ 4,943.98		\$ 4,943.98
Jászi Lectureship		\$ 35.00	35.00
*Lawrence W. Webb Endowment	400.00		400.00
Oberlin Friends of Art	100.00		100.00
Aelioian Fellowship	12.04		12.04
Augusta Wright Berle Scholarship	625.00		625.00
William Frederick Bohn Scholarship	500.00		500.00
*David P. Davis, Elizabeth Davis, William R. Scofield and Annie B. Scofield Fund	10,205.23		10,205.23
Johnston Fellowship	15.00		15.00
*Marion A. Minor Scholarship		24.32	24.32
Oberlin Missionary Home Association Scholarship		70,000.00	70,000.00
Pittsburgh Alumni Scholarship	75.00		75.00
*Elsie M. Shearon Scholarship	100.00		100.00
*Rebecca Toof Sherwood Scholarship		139.30	139.30
*Lucy M. Spelman Scholarship		15.27	15.27

Bruce H. Davis Annuity	20,000.00		20,000.00
R. T. Miller Annuity	25,000.00		25,000.00
James H. and Hope E. Griswold Library Fund	291.63		291.63
Dean Ralph Bishop Scholarship	3,500.00		3,500.00
Glen Gray Scholarship Fund	777.84		777.84
Harry N. Holmes Prize Fund	2.00	100.00	102.00
William H. Seaman Scholarship	631.00	200.00	831.00
*Florence Snell Scholarship Fund	20,046.06		20,046.06
Bosworth Professorship	10.00		10.00
Robert E. Brown Scholarship Fund	15.00		15.00
Thomas W. Graham Endowment Fund	45.00		45.00
Arthur R. Shurtleff Scholarship Fund	25,000.00		25,000.00
Pi Kappa Lambda Scholarship Fund	19.00		19.00
Alumni Building Fund	50,026.95		50,026.95
Art Objects	25,000.00		25,000.00
Student Union Building	193.03		193.03
Dorn Loan Fund		100.00	100.00
Caroline Ferrey Loan Fund	50.00		50.00
Liggett Memorial Loan Fund	10.00		10.00
Alfred P. Lothrop Fund	2.00		2.00
Southern California Loan Fund	100.05		100.05
Total Gifts to Capital	<u>\$187,695.81</u>	<u>\$ 70,613.89</u>	<u>\$258,309.70</u>
Total All Gifts	<u>\$198,258.36</u>	<u>\$121,481.48</u>	<u>\$319,739.84</u>

These Gifts are distributed through the various departments and funds as follows:

	<u>Current</u>	<u>Capital</u>	<u>Totals</u>
General	\$47,444.54	\$ 87,190.14	\$134,634.68
Library		291.63	291.63
College of Arts and Sciences	30.00	25,256.90	25,286.90
Graduate School of Theology	755.50	25,070.00	25,825.50
Conservatory of Music	250.00	19.00	269.00
Allen Hospital	2,686.48		2,686.48
Annuity Funds		45,000.00	45,000.00
Plant and Property		75,219.98	75,219.98
Loan Funds		262.05	262.05
Special Receipts and Payments	10,263.62		10,263.62
	<u>\$61,430.14</u>	<u>\$258,309.70</u>	<u>\$319,739.84</u>

* Gifts from Estates, \$35,874.16

